



BOARD PACKAGE

Regular Meeting
APRIL 17, 2019

REGULAR MEETING

A regular meeting of the Housing Finance Authority of Broward County (the "HFA"), Florida, will be held on Wednesday, April 17, 2019, at 5:30 p.m., in the 2nd Floor Conference Room, located at 110 N.E. 3rd Street, Fort Lauderdale, Florida.

CALLING OF THE ROLL

CONSENT AGENDA ITEMS (1 through 3)

1. Approval of March 21, 2019, Special Meeting Minutes
2. Executive Director's (March Operational Report)
3. 2019 Florida Association of Local Housing Finance Authorities Education Conference, Atlantic Beach, Florida

MOTION TO APPROVE Staff and HFA Board members to attend the 2019 Annual Florida Association of Local Housing Finance Authorities Conference in Atlantic Beach, FL from July 10-13, 2019.

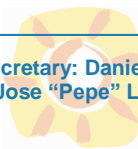
MOTION TO APPROVE the Consent Agenda for April 17, 2019.

REGULAR AGENDA

PRESENTATION

4. Mr. Anthony Brunson, President/CEO of Anthony Brunson P.A., will present the HFA, Audited Financial Statements for Fiscal Year ended September 30, 2018.

MOTION TO APPROVE the HFA, Audited Financial Statements, for Fiscal Year ended September 30, 2018.



5. Financial Reports Monthly Overview – Ms. Linda Dufresne

MOTION TO APPROVE the HFA monthly financial reports for the month of March 31, 2019.

6. **MATTERS OF HFA MEMBERS**

7. **MATTERS FROM THE FLOOR**

8. **NEXT BOARD MEETING**

May 8, 2019

9. **ADJOURNMENT**

MINUTES
BOARD SPECIAL MEETING
Thursday, March 21, 2019

A special Board Meeting of the Housing Finance Authority (“HFA”) of Broward County was held on Thursday, March 21, 2019, at 5:30 p.m., in the 2nd Floor Conference Room, located at 110 Northeast 3rd Street, Fort Lauderdale, Florida.

The Chair, Milette Manos, called the meeting to order at 5:30 p.m.

CALLING OF THE ROLL

A Roll Call was taken by Andre Centeno.

Board Members Present

Milette Manos, Chair – Donna Jarrett-Mays, Vice Chair – Daniel D. Reynolds, Secretary
Jose Lopez, Member – John G. Primeau, Member – Colleen LaPlant, Member

Board Members Absent

Ruth T. Cyrus, Assistant Secretary

Staff

Norman Howard, Manager
Andre Centeno, Office Support Specialist
Alicia Lobeiras, Asst. County Attorney

Also Present

Deborah Zomermaand, Financial Advisory Svcs
Linda Dufresne, Dufresne CPA Services, P. A.
Lisa Vecchi, Broward Housing Solutions

Ms. Manos, Chair, pulled consent agenda item #4 (Florida Association of Local Housing Finance Authorities (Florida ALHFA) for further discussion and called for a motion to approve consent agenda items 1, 2 and 3.

CONSENT AGENDA ITEMS 1 through 3

1. Approval of January 20, 2019, Regular Meeting Minutes
2. Executive Director’s (February Operational Report)
3. Request for Letters of Interest (Bond Underwriting Services)

Motion was made by Daniel D. Reynolds and seconded by John G. Primeau to approve consent agenda items #1, #2 and #3 for March 21, 2019. The motion carried unanimously.

4. Florida Association of Local Housing Finance Authorities (Florida ALHFA)

Ms. Manos discussed increasing the HFA's current sponsorship contribution to the Florida ALHFA from \$2,500, *Gold Member Sponsorship* to the *Platinum Membership* level contribution of \$5,000.

Ms. LaPlant inquired what was beneficial about the change. Ms. Manos stated the organization have had a flux in the number of sponsorships due to the availability of funds. She expressed that Florida ALHFA conferences are more related to the needs and concerns of the HFA.

Therefore, the increase in donation would be a consideration to the HFA to support the foundation for those purposes.

Mr. Howard added that the purpose of discussion was due to the lack of sponsorship and the decrease in vendor participation. The Organization want to attract vendor sponsorship. Per the Executive Director's request, the local HFA's would participate in regaining attention and return to its previous status.

Motion was made by Jose Lopez and seconded by Daniel D. Reynolds amending the previous motion to approve a "PLATINUM" level sponsorship for the HFA in the amount of \$5,000 for the Florida ALHFA Annual Educational Conference scheduled, July 10-13, 2019; and authorize the Chair or the HFA Executive Director to execute the Sponsorship Commitment Form. The motion carried unanimously.

5. Broward County Community Development Corporation d/b/a Broward Housing Solutions (Mortgage Agreement and Promissory Note)

Ms. Manos stated the item has been in discussion several times prior; and that Mr. Stone provided a summary on the previous discussion and actions taken on the account. Ms. Manos read out the summary interpretation of the last discussion held. After the summary was read, Ms. Lisa Vecchi disagreed with the statement and stated the option selected previously was option 2.

Ms. Vecchi stated the agenda was incongruent with the promissory note. The concern was of a notation concerning increasing BHS's monthly payments of \$962.82 should the board make a determination that BHS could pay more. However, based on BHS's position as a non-profit organization, BHS would not know where they will stand in 5 and 10 years.

Mr. Primeau motioned to forgive the \$25,000 from the loan but to exclude the 5 and 10-year review. Ms. Lobieras explained that the loan was first approved with a 5-year and 10-year review, to evaluate the financial state of the organization. As well as to determine whether BHS would be able to pay more or less; based on their financial condition at the time of review.

There was a detailed discussion amongst board members and staff regarding the implications of the BHS loan modifications.

Mr. Primeau asked Mr. Howard what was his suggestion on the discussion. Mr. Howard stated the board must review something and after the review, a decision could be made.

Mr. Howard suggested should BHS default on a payment, whether a 60, 90 or 120-day payment schedule, the *default account* would return to the HFA to review the circumstances. Mr. Reynolds restated the amendment to the motion which would include a review of BHS's financial conditions in the event of a 90-day payment period default; and the exclusion of the 5 and 10-year review.

Motion was made by John G. Primeau and seconded by Jose Lopez to exclude the 5 and 10-year review of BHS financial situation. The motion was carried unanimously.

Motion was made by Daniel D. Reynolds and seconded by Donna Jarrett-Mays to amend the motion to include a 90-day payment schedule; and in the event of a default within the 90-day pay period, the financial conditions of BHS would be subject for review. The motion was made unanimously.

There was a detailed discussion amongst board members, Staff and County Attorney regarding County Attorney procedures related to the Resolution documents amending the Note.

Ms. Manos recapped the motions to clarify the actions taken by the HFA. The motion was to eliminate the 5 and 10-year review of BHS financial position; and in the event of a 90-day default, the account would be subject for review by the HFA. After review of the default, HFA would have the right to determine how to proceed. However, HFA would grant the \$25K forgiveness to the extent there are no issues to the default.

There was additional discussion amongst board members, Staff and County Attorney regarding the motion to the Resolution amending the Note.

Motion was made by John G. Primeau and seconded by Colleen LaPlant to approve the Resolution of the Housing Finance Authority of Broward County, Florida ("Housing Finance Authority"), to include the amended motions and approving an Amended and Restated Promissory Note ("Note") to be executed by Broward County Community Development Corporation, Inc. d/b/a Broward Housing Solutions ("BHS"), in favor of the Housing Finance Authority, modifying the terms of a \$200,000 loan previously extended by the Housing Finance Authority to BHS that has matured; approving and authorizing the execution of an Amended and Restated Mortgage Deed and Security Agreement ("Mortgage"); authorizing the proper Officers of the Housing Finance Authority to execute all other documents and do all things necessary or advisable in connection with the Note or the Mortgage; and providing for severability and an effective date. The motion was made unanimously.

6. Laguna Pointe Apartments Project

Ms. Deborah Zomermaand explained the bonds would be refinanced through a defeasance process (cash collateralization). The resolution would allow the defeasance of the bonds until the call provisions can be triggered into the bond documents.

Motion was made by Jose Lopez and seconded by John G. Primeau to approve Resolution of the Housing Finance Authority of Broward County, Florida ("Housing

Finance Authority”), approving and authorizing (i) a First Amendment to and Subordination of Land Use Restriction Agreement, (ii) a Satisfaction of Mortgage, and (iii) an Escrow Trust Deposit and Defeasance Agreement in connection with its \$13,300,000 Multifamily Housing Revenue Bonds (Laguna Pointe Apartments Project), Series 2002 (the “Bonds”); approving and authorizing the waiver by the Housing Finance Authority of the 90-day time period prior to which it is entitled to receive a certificate of prepayment of the Promissory Note made by Laguna Pointe Associates, LTD., a Florida Limited Partnership, as Borrower, to the Housing Finance Authority; authorizing the proper officers, agents and employees of the Housing Finance Authority to do all things necessary or advisable in connection with the defeasance of the Bonds and ratifying certain actions previously taken in connection with the transactions authorized by this Resolution; and providing an effective date. The motion carried unanimously.

7. Financial Reports Monthly Overview – Ms. Linda Dufresne

Ms. Dufresne provided an overview of the Monthly Financial Reports for the months of January 31, 2019 and February 28, 2019. She explained activities identified on several Attachments, in the February report. She stated the main transactions were activities from the GINNIE MAE pool paydowns decreasing its balance. Therefore, the cash would increase from time to time and the IC would make decisions on what to do with the cash.

Mr. Primeau inquired about the 2019 net income amount. Ms. Zomermaand commented there was a recent bond closing at the time. Mr. Primeau then suggested to have a notation of the *Profit & Loss* included in the report. Ms. Dufresne proceeded to explain activities on budgeted items and stated the budget was in good standing. She stated it was uncertain to predict ahead of time, the residuals from collapsed bonds. She proceeded to explain previous activities that took place in the month of January.

Motion was made by Daniel D. Reynolds and seconded by Donna Jarrett-Mays to approve the Housing Finance Authority monthly financial reports for the months of January 31, 2019. The motion carried unanimously.

8. 2019 National Housing Finance Association (NALHFA) Annual Conference at the Hilton Denver City Center in Denver, Colorado.

Mr. Howard informed the board that due to the NALHFA conference scheduled on May 15th, the HFA discussed conducting the meeting on May 22nd. However, due to an upcoming bond closing deal, a meeting must occur at an earlier date to meet the required timelines. Therefore, staff request the HFA meeting to be held on May 8th.

Ms. Manos inquired about the financial reports. Ms. Dufresne commented that they will do their best to prepare them within a 7-day window to make available for that upcoming meeting. The board agreed to change the May 15th to May 8th.

Motion was made by Daniel D. Reynolds and seconded by Donna Jarrett-Mays to approve the Housing Finance Authority monthly financial reports for the months of January 31, 2019. The motion carried unanimously.

Motion was made by Daniel D. Reynolds and seconded by John G. Primeau to HFA Board Members and Staff to attend the 2019 NALHFA Annual Conference at the Hilton Denver City Center in Denver, Colorado., May 15-18, 2019. The motion carried unanimously.

9. CitiMortgage, Inc. (Single Family Mortgage Revenue Bonds)

Mr. Howard referred the discussion to Ms. Lobieras. Ms. Lobieras explained that CitiMortgage provided correspondence that eluded assigning obligations under HFA's servicing agreement. A conference call was held and CitiMortgage clarified there was no intent of an assignment, but was to use a sub-servicer under the master agreement. Therefore, the sub-servicing would not require HFA action.

10. JJ Dental Parking License Agreement (Early Termination)

Mr. Howard informed the board that JJ Dental provided an early termination letter terminating their agreement with the HFA on March 31st. The letter was provided in accordance to the 60-day notice and staff have granted the termination. Also, that JJ Dental have paid rent for the month of March.

11. Multifamily Request for Applications

Ms. Zomermaand explained that a notice was published to receive applications, but no applications were received. Therefore, an open application cycle has opened, accepting applications on a first come-first served basis up until next year.

12. **MATTERS OF HFA MEMBERS**

None.

13. **MATTERS FROM THE FLOOR**

Mr. Howard informed the board that the audit process was completed as of 4:00pm today. He then congratulated Ms. Dufresne on a job well done.

14. **NEXT MEETING DATE**

April 17, 2019

15. **ADJOURNMENT**

The Chair, Milette Manos hearing no further comments, questions or discussions adjourned the meeting at 6:06p.m.

MEMORANDUM

Date: April 8, 2019
To: Housing Finance Authority Board Members
Through: Ralph Stone, Executive Director
From: Norman Howard, Manager
Subject: March Operational Report

INVESTMENT COMMITTEE

The HFA Investment Committee quarterly meeting was held on April 17, 2019 Wednesday, at 4:30 p.m., at 110 N.E. 3rd Street, 3rd Floor, Suite 201, Fort Lauderdale, Florida. The next quarterly meeting is July 17, 2019.

Investment Performance Portfolio (1st Quarter Report)

As required per Section 13 of the Housing Finance Authority of Broward County, Florida Investment Policy, attached is the quarterly report regarding the status of the Authority's Investment Portfolio for the period ending March 31, 2019 (Attachment 1).

Attachments

- *Performance Matrix*
- *Graph of Maturities, and*
- *Full Custody Statement*

SINGLE-FAMILY

Information listed below is the foreclosure/bankruptcy report received from CitiMortgage for the months of January 2019 and February 2019. The report for the month of March 2019 has not been received from CitiMortgage to date.

Bankruptcy – January 2019

Loan Count	Total	1 st Lien	2 nd Lien	1 st Mort./Total	2 nd Mort./Total
0	\$0	0	0	\$0	\$0

Foreclosure (180+ days) – January 2019

Loan Count	Total		1 st Lien	2 nd Lien	1 st Mort./Total	2 nd Mort./Total
9	\$1,393,772		6	3	\$1,286,588	\$107,184

Bankruptcy – February 2019

Loan Count	Total	1 st Lien	2 nd Lien	1 st Mort./Total	2 nd Mort./Total
0	\$0	0	0	\$0	\$0

Foreclosure (180+ days) – February 2019

Loan Count	Total		1 st Lien	2 nd Lien	1 st Mort./Total	2 nd Mort./Total
9	\$1,393,740		6	3	\$1,286,587	\$107,153

Foreclosure (180+ days) – comparison between February 2018 to February 2019

Comparison Year	Foreclosures	1st Mortgage balance	2nd Mortgage balance	Total
February-18	12	\$1,300,794	\$144,195*	\$1,444,989
February-19	9	\$1,286,588	\$107,153**	\$1,393,741
Difference(+/-)	3	\$14,206	\$37,042	\$51,248

Note: * FY18 contain 12 foreclosures, 4 are second mortgages.

** FY19 contain 9 foreclosures, 3 are second mortgages.

MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM

2018/2019 MCC Program (ended date December 31, 2020)

At this time, the HFA has fourteen (14) lenders participating in the January 2019 MCC Program. Program totals to date are as follows:

<i>MCC's by Lender</i>	<i>Commitments</i>	<i>Issued</i>	<i>Cancelled</i>
Academy Mortgage Corporation	1	0	0
American Bancshares Mortgage, LLC	0	0	0
Americas Mortgage Professionals, LLC	4	0	0
Bank of America, N.A.	0	0	0

<i>MCC's by Lender</i>	<i>Commitments</i>	<i>Issued</i>	<i>Cancelled</i>
Christensen Financial, Inc	0	0	0
CMG Mortgage, Inc	0	0	0
Cornerstone Home Lending	0	0	0
Everett Financial, Inc.	0	0	0
Florida State Mortgage Group, Inc	1	0	0
Gold Star Mtg. Financial Group	3	0	0
Hamilton Funding Group	1	0	0
Home Mortgage Alliance Corporation	0	0	0
Paramount Residential Mortgage Group (PRMG)	8	0	0
The Mortgage Firm	0	0	0
Totals	18	0	0
<i>Income to date (Y2019):</i> \$0			

MULTIFAMILY HOUSING BOND TRANSACTIONS

2019 Multifamily housing transactions update for the month of April (Attachment 2).

MULTI-FAMILY COMPLIANCE MONITORING

Multifamily compliance monitoring; reporting period January 21, 2019, to February 20, 2019.

Monthly Compliance

Review of this month's bond report shows all properties are following their respective Land Use Restriction Agreement (LURAs)

Occupancy Report

The HFA Rental Occupancy Report for period January 21, 2019, to February 20, 2019 is included (Attachment 3).

Annual Management Review and Inspections

There were no reviews or inspections completed during the reporting period of January 21, 2019 to February 20, 2019.

**Housing Finance Authority of Broward County Florida
Investment Performance - 2019**

2019	Florida Local Government Investment			Investment Policy Change Recommended		
	HFA Custody Account	Trust -	3 Month	Yes	No	Meeting Date
	BoNY	Day to Day Fund*	Treasury Yield			
January	3.2500%	2.5600%	2.4100%	X		1/16/2019
February	3.2300%	2.6100%	2.4500%			
March	3.1700%	0.0000%	2.4000%			
April	0.0000%	0.0000%	0.0000%			4/17/2019
May	0.0000%	0.0000%	0.0000%			
June	0.0000%	0.0000%	0.0000%			
July	0.0000%	0.0000%	0.0000%			7/17/2019
August	0.0000%	0.0000%	0.0000%			
September	0.0000%	0.0000%	0.0000%			
October	0.0000%	0.0000%	0.0000%			10/16/2019
November	0.0000%	0.0000%	0.0000%			
December	0.0000%	0.0000%	0.0000%			

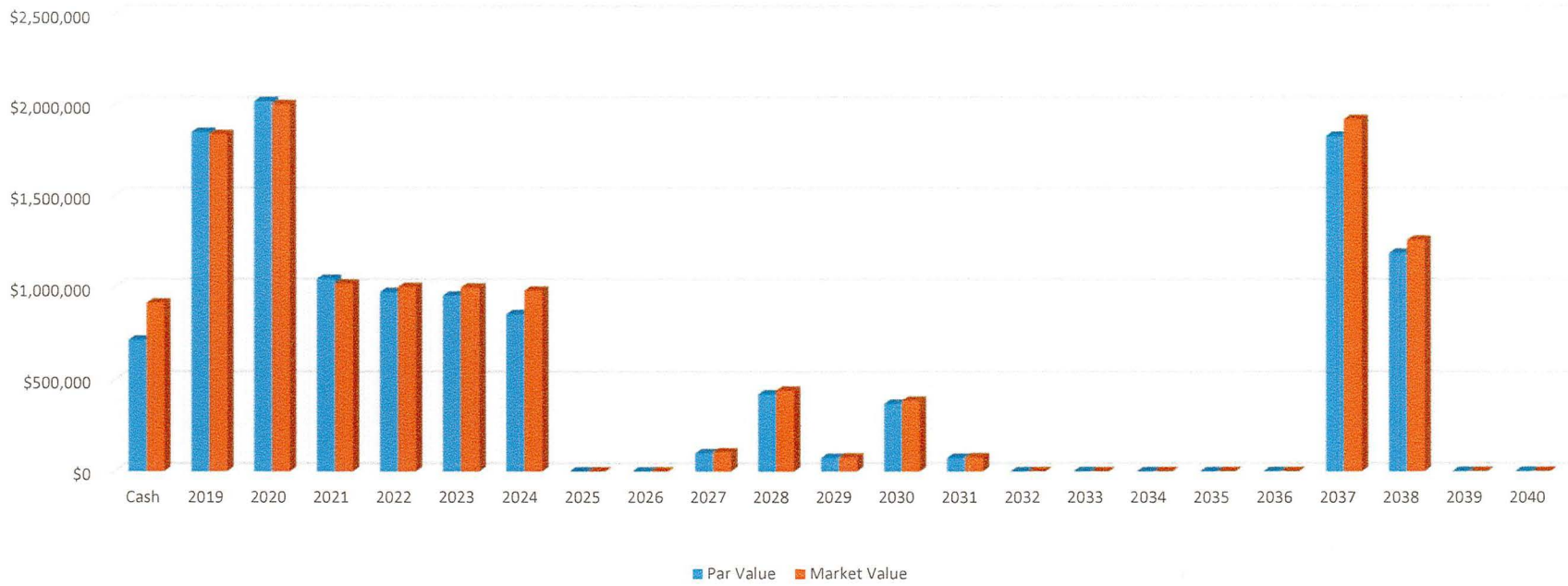
* 30 Day Yield

2018	Florida Local Government Investment			Investment Policy Change Recommended		
	HFA Custody Account	Trust -	3 Month	Yes	No	Meeting Date
	BoNY	Day to Day Fund*	Treasury Yield			
January	1.4200%	1.3800%	1.4600%		X	1/17/2018
February	1.4800%	1.5000%	1.6500%			
March	1.5500%	1.6700%	1.7300%		X	3/21/2018
April	1.5600%	1.8600%	1.8700%			
May	1.6100%	1.9200%	1.9300%		X	5/16/2018
June	2.9300%	1.9800%	1.9300%			
July	2.9400%	2.0500%	2.0300%		X	7/18/2018
August	2.9600%	2.0800%	2.1100%			
September	2.9700%	2.1500%	2.1900%			
October	2.9700%	2.2400%	2.3400%		X	10/17/2018
November	2.9700%	2.2900%	2.3700%			
December	2.9800%	2.3900%	2.4500%		X	

* 30 Day Yield

** Rate was not published as of 01/09/2019. Revised report will be provided at Investment Committee Meeting for inclusion within the Executive Directors report.

HFA Portfolio Maturities Custody Account March 31, 2019





BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Account Statement

Statement Period 03/01/2019 Through 03/31/2019

Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

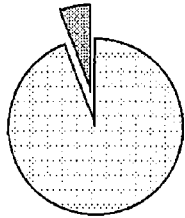
CLIENT SERVICE MANAGER: LAUREN DEHNER
BNYM CORPORATE TRUST
10161 CENTURION PARKWAY N
JACKSONVILLE, FL 32256
904-645-1918
LAUREN.DEHNER@BNYMELLON.COM

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Account Overview



Percent of all Investments	Asset Classification	Market Value
95%	FIXED INCOME	12,104,466.02
5%	CASH AND SHORT TERM	714,661.14
100%	TOTAL OF ALL INVESTMENTS	12,819,127.16

Summary of Assets Held by Asset Classification

Asset Classification	Market Value	Cost	Accrued Income	Estimated Annual Income	Market Yield
FIXED INCOME	12,104,466.02	11,877,680.48	46,323.32	390,583.28	3.23 %
CASH AND SHORT TERM	714,661.14	714,661.14	0.00	16,382.86	2.29 %
ACCOUNT TOTALS	12,819,127.16	12,592,341.62	46,323.32	406,966.14	3.17 %

Summary of Cash Transactions by Transaction Category

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	56,588.29 -	56,588.29		24,743.13 -	24,743.13
DIVIDENDS	805.18	0.00	0.00	5,973.46	0.00
INTEREST	49,894.93	0.00	0.00	110,907.13	0.00
SALES AND REDEMPTIONS	0.00	117,142.23	4,015.08 -	0.00	2,237,683.08



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 03/01/2019 Through 03/31/2019
Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Summary of Cash Transactions by Transaction Category - Continued

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OTHER CASH ADDITIONS	0.00	3,795.98	0.00	0.00	5,338.97
PURCHASES	50,700.11 -	120,938.21 -	0.00	148,725.75 -	2,211,176.89 -
CLOSING BALANCE	56,588.29 -	56,588.29	4,015.08 -	56,588.29 -	56,588.29

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 03/01/2019 Through 03/31/2019
Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Assets Held by Asset Classification

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
FIXED INCOME								
1,000,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 912828TC4 MATURITY DATE: 06/30/2019 RATE: 1.000% MOODY'S Aaa	99.62500	996,250.00	988,950.00	98.89500	2,458.56	10,000.00	1.00%
850,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 912828UF5 MATURITY DATE: 12/31/2019 RATE: 1.125% MOODY'S Aaa	99.03500	841,797.50	839,043.50	98.71100	2,351.00	9,562.50	1.14%
1,000,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 912828XH8 MATURITY DATE: 06/30/2020 RATE: 1.625% MOODY'S Aaa	99.04700	990,470.00	995,390.00	99.53900	3,995.17	16,250.00	1.64%
14,457.780	GINNIE MAE II POOL 331415 CUSIP: 36224LDU8 MATURITY DATE: 12/01/2020 MATURITY PAYMENT DATE: 12/20/2020 RATE: 7.250% ORIG-FACE: 1,028,879.000	100.07100	14,468.05	14,497.53	100.27494	84.44	1,048.19	7.24%
1,005,000.000	FEDERAL NATIONAL MORTGAGE ASSOCIATION CUSIP: 3135G0H55 MATURITY DATE: 12/28/2020 RATE: 1.875% MOODY'S Aaa S&P AA+	99.26700	997,633.35	991,114.50	98.61836	4,815.62	18,843.75	1.89%
1,046,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 912828T34 MATURITY DATE: 09/30/2021 RATE: 1.125% MOODY'S Aaa S&P AA+	97.32000	1,017,967.20	995,538.67	95.17578	5,851.42	11,767.50	1.16%
975,000.000	FEDERAL HOME LOAN BANKS CUSIP: 313383WD9 MATURITY DATE: 09/09/2022 RATE: 3.125% MOODY'S Aaa S&P AA+	102.74400	1,001,754.00	985,596.15	101.08678	1,777.34	30,468.75	3.04%
955,000.000	FEDERAL HOME LOAN BANKS CUSIP: 313383YJ4 MATURITY DATE: 09/08/2023 RATE: 3.375% MOODY'S Aaa S&P AA+	104.60500	998,977.75	988,175.15	103.47384	1,969.69	32,231.25	3.23%
855,000.000	FEDERAL HOME LOAN BANKS CUSIP: 3133X8EW8 MATURITY DATE: 08/15/2024 RATE: 5.375% MOODY'S Aaa	114.91000	982,480.50	976,648.36	114.22788	5,744.53	45,956.25	4.68%

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 03/01/2019 Through 03/31/2019
Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Assets Held by Asset Classification - Continued

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
4,658.300	S&P AA+ GINNIE MAE II POOL 456069 CUSIP: 36208NT29 MATURITY DATE: 08/01/2027 MATURITY PAYMENT DATE: 08/20/2027 RATE: 6.150% ORIG-FACE: 1,445,936.000	100.49300	4,681.27	4,723.60	101.40180	23.08	286.49	6.12%
20,073.430	FANNIE MAE POOL 401352 CUSIP: 31378KZR8 MATURITY DATE: 09/01/2027 MATURITY PAYMENT DATE: 09/25/2027 RATE: 6.150% ORIG-FACE: 1,132,632.000	100.17400	20,108.36	20,571.70	102.48224	99.45	1,234.52	6.14%
24,823.160	GINNIE MAE II POOL 459420 CUSIP: 36208SK92 MATURITY DATE: 10/01/2027 MATURITY PAYMENT DATE: 10/20/2027 RATE: 6.150% ORIG-FACE: 1,117,636.000	106.88400	26,531.99	25,171.10	101.40167	122.98	1,526.62	5.75%
50,756.600	GINNIE MAE II POOL 459393 CUSIP: 36208SKE1 MATURITY DATE: 10/01/2027 MATURITY PAYMENT DATE: 10/20/2027 RATE: 6.150% ORIG-FACE: 1,772,970.000	106.92800	54,273.02	51,467.99	101.40157	251.46	3,121.53	5.75%
33,712.890	GINNIE MAE II POOL 468435 CUSIP: 36209DLQ5 MATURITY DATE: 01/01/2028 MATURITY PAYMENT DATE: 01/20/2028 RATE: 6.150% ORIG-FACE: 1,283,856.000	106.92700	36,048.18	34,194.53	101.42865	167.02	2,073.34	5.75%
57,622.420	GINNIE MAE II POOL 477378 CUSIP: 36209PJX6 MATURITY DATE: 05/01/2028 MATURITY PAYMENT DATE: 05/20/2028 RATE: 6.150% ORIG-FACE: 1,329,678.000	106.92600	61,613.35	58,445.66	101.42868	285.47	3,543.78	5.75%
28,597.260	GINNIE MAE II POOL 477439 CUSIP: 36209PLU9 MATURITY DATE: 06/01/2028 MATURITY PAYMENT DATE: 06/20/2028 RATE: 5.450% ORIG-FACE: 1,497,903.000	105.53000	30,178.69	28,355.74	99.15544	125.55	1,558.55	5.16%
82,498.310	FANNIE MAE POOL 444665 CUSIP: 31380M6A9 MATURITY DATE: 08/01/2028 MATURITY PAYMENT DATE: 08/25/2028 RATE: 5.450% ORIG-FACE: 1,078,439.000	103.83500	85,662.12	82,076.09	99.48821	362.19	4,496.16	5.25%

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 03/01/2019 Through 03/31/2019
Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Assets Held by Asset Classification - Continued

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
40,175.150	GINNIE MAE II POOL 492255 CUSIP: 36210GZU1 MATURITY DATE: 09/01/2028 MATURITY PAYMENT DATE: 09/20/2028 RATE: 5.450% ORIG-FACE: 1,433,682.000	105.52500	42,394.83	39,835.84	99.15542	176.38	2,189.55	5.16%
32,558.490	FANNIE MAE POOL 444667 CUSIP: 31380M6C5 MATURITY DATE: 10/01/2028 MATURITY PAYMENT DATE: 10/25/2028 RATE: 5.450% ORIG-FACE: 1,818,827.000	100.46200	32,708.91	32,391.82	99.48809	142.94	1,774.44	5.42%
44,558.430	FANNIE MAE POOL 444668 CUSIP: 31380M6D3 MATURITY DATE: 11/01/2028 MATURITY PAYMENT DATE: 11/25/2028 RATE: 5.450% ORIG-FACE: 537,538.000	100.99300	45,000.90	44,330.62	99.48874	195.62	2,428.43	5.40%
56,330.430	GINNIE MAE II POOL 495980 CUSIP: 36210L6R9 MATURITY DATE: 11/01/2028 MATURITY PAYMENT DATE: 11/20/2028 RATE: 5.450% ORIG-FACE: 804,519.000	105.52300	59,441.56	55,854.65	99.15538	247.31	3,070.01	5.16%
45,082.790	GINNIE MAE II POOL 496039 CUSIP: 36210MBG5 MATURITY DATE: 12/01/2028 MATURITY PAYMENT DATE: 12/20/2028 RATE: 5.450% ORIG-FACE: 1,030,722.000	105.53200	47,576.77	44,701.99	99.15533	197.93	2,457.01	5.16%
34,613.380	GINNIE MAE II POOL 504132 CUSIP: 36210WA90 MATURITY DATE: 03/01/2029 MATURITY PAYMENT DATE: 03/20/2029 RATE: 5.450% ORIG-FACE: 1,760,577.000	105.53000	36,527.50	34,299.71	99.09379	151.96	1,886.43	5.16%
39,587.040	FANNIE MAE POOL 492178 CUSIP: 31382TXF1 MATURITY DATE: 11/01/2029 MATURITY PAYMENT DATE: 11/25/2029 RATE: 5.450% ORIG-FACE: 449,073.000	100.24000	39,682.05	39,358.11	99.42170	173.80	2,157.49	5.44%
95,138.380	FANNIE MAE POOL 492179 CUSIP: 31382TXG9 MATURITY DATE: 01/01/2030 MATURITY PAYMENT DATE: 01/25/2030 RATE: 5.450% ORIG-FACE: 868,020.000	102.27400	97,301.83	94,587.84	99.42133	417.68	5,185.04	5.33%
39,833.400	GINNIE MAE II POOL 524387 CUSIP: 36211VRG7	105.53200	42,036.98	39,426.75	98.97912	174.88	2,170.92	5.16%

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

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Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Assets Held by Asset Classification - Continued

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
28,318.560	MATURITY DATE: 01/01/2030 MATURITY PAYMENT DATE: 01/20/2030 RATE: 5.450% ORIG-FACE: 3,028,965.000 FANNIE MAE POOL 546133 CUSIP: 31385JV21	100.23200	28,384.26	28,618.45	101.05899	148.05	1,837.87	6.47%
68,294.330	MATURITY DATE: 08/01/2030 MATURITY PAYMENT DATE: 08/25/2030 RATE: 6.490% ORIG-FACE: 1,768,018.000 FANNIE MAE POOL 546134 CUSIP: 31385JV39	102.54300	70,031.05	70,634.08	103.42598	357.05	4,432.30	6.33%
68,792.530	MATURITY DATE: 08/01/2030 MATURITY PAYMENT DATE: 08/25/2030 RATE: 6.490% ORIG-FACE: 554,965.000 GINNIE MAE II POOL 534515 CUSIP: 36212HYL8	107.48000	73,938.21	76,465.67	111.15403	359.65	4,464.64	6.04%
67,985.040	MATURITY DATE: 08/01/2030 MATURITY PAYMENT DATE: 08/20/2030 RATE: 6.490% ORIG-FACE: 1,807,679.000 GINNIE MAE II POOL 534796 CUSIP: 36212JC95	107.48700	73,075.08	75,572.83	111.16097	355.43	4,412.23	6.04%
47,484.570	MATURITY DATE: 09/01/2030 MATURITY PAYMENT DATE: 09/20/2030 RATE: 6.490% ORIG-FACE: 585,653.000 GINNIE MAE I POOL 557177 CUSIP: 36213K6N7	106.25900	50,456.63	52,157.52	109.84099	204.65	2,540.42	5.03%
26,698.680	MATURITY DATE: 06/01/2031 MATURITY PAYMENT DATE: 06/15/2031 RATE: 5.350% ORIG-FACE: 503,490.000 FANNIE MAE POOL 629547 CUSIP: 31389ML47	100.06400	26,715.77	26,796.67	100.36702	115.06	1,428.38	5.35%
22,535.040	MATURITY DATE: 09/01/2031 MATURITY PAYMENT DATE: 09/25/2031 RATE: 5.350% ORIG-FACE: 328,530.000 FREDDIE MAC GOLD POOL T30067 CUSIP: 31286DCC3	106.03200	23,894.35	22,636.48	100.45014	92.58	1,149.29	4.81%
297,021.060	MATURITY DATE: 02/01/2037 MATURITY PAYMENT DATE: 02/15/2037 RATE: 5.100% ORIG-FACE: 2,208,943.000 FREDDIE MAC GOLD POOL T30158 CUSIP: 31286DE72	106.05400	315,002.71	298,357.88	100.45008	1,220.26	15,148.07	4.81%
	MATURITY DATE: 04/01/2037 MATURITY PAYMENT DATE: 04/15/2037							

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The Bank of New York Mellon Trust Company, N.A.

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Account 762278 Base Currency = USD
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Statement of Assets Held by Asset Classification - Continued

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
93,199.500	RATE: 5.100% ORIG-FACE: 1,449,183.000 FREDDIE MAC GOLD POOL T30122 CUSIP: 31286DD32 MATURITY DATE: 05/01/2037 MATURITY PAYMENT DATE: 05/15/2037	106.06700	98,853.91	93,618.97	100.45008	382.89	4,753.17	4.81%
135,856.890	RATE: 5.100% ORIG-FACE: 1,561,919.000 FREDDIE MAC GOLD POOL U30476 CUSIP: 31335YQ58 MATURITY DATE: 05/01/2037 MATURITY PAYMENT DATE: 05/15/2037	106.03600	144,057.21	136,468.45	100.45015	558.15	6,928.70	4.81%
245,533.550	RATE: 5.100% ORIG-FACE: 862,230.000 FREDDIE MAC GOLD POOL U30540 CUSIP: 31335YS56 MATURITY DATE: 05/01/2037 MATURITY PAYMENT DATE: 05/15/2037	105.98300	260,223.82	246,638.75	100.45012	1,008.73	12,522.21	4.81%
92,007.450	RATE: 5.100% ORIG-FACE: 538,044.000 FANNIE MAE POOL 938872 CUSIP: 31412YQZ8 MATURITY DATE: 05/01/2037 MATURITY PAYMENT DATE: 05/25/2037	101.78700	93,651.62	92,421.58	100.45010	378.00	4,692.38	5.01%
120,637.270	RATE: 5.100% ORIG-FACE: 891,648.000 FREDDIE MAC GOLD POOL T30156 CUSIP: 31286DE56 MATURITY DATE: 08/01/2037 MATURITY PAYMENT DATE: 08/15/2037	105.06500	126,747.55	120,697.64	100.05004	461.61	5,730.27	4.52%
227,769.860	RATE: 4.750% ORIG-FACE: 1,737,506.000 FREDDIE MAC GOLD POOL T30240 CUSIP: 31286DHR5 MATURITY DATE: 09/01/2037 MATURITY PAYMENT DATE: 09/15/2037	104.98800	239,131.02	227,883.84	100.05004	871.54	10,819.07	4.52%
373,746.210	RATE: 4.750% ORIG-FACE: 1,866,698.000 FREDDIE MAC GOLD POOL T30332 CUSIP: 31286DLM1 MATURITY DATE: 10/01/2037 MATURITY PAYMENT DATE: 10/15/2037	105.48400	394,242.45	373,933.16	100.05002	1,430.10	17,752.94	4.50%
100,858.080	RATE: 4.750% ORIG-FACE: 3,212,396.000 FANNIE MAE POOL 965478 CUSIP: 31414GCP2 MATURITY DATE: 10/01/2037 MATURITY PAYMENT DATE: 10/25/2037	101.73100	102,603.93	100,908.52	100.05001	385.92	4,790.76	4.67%
	RATE: 4.750% ORIG-FACE: 2,364,928.000							

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Statement of Assets Held by Asset Classification - Continued

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
119,465.090	FANNIE MAE POOL 969577 CUSIP: 31414LUA4 MATURITY DATE: 12/01/2037 MATURITY PAYMENT DATE: 12/25/2037 RATE: 5.100% ORIG-FACE: 599,878.000	102.02300	121,881.87	120,002.83	100.45012	490.80	6,092.72	5.00%
54,527.010	FREDDIE MAC GOLD POOL T30453 CUSIP: 31286DQE4 MATURITY DATE: 01/01/2038 MATURITY PAYMENT DATE: 01/15/2038 RATE: 6.100% ORIG-FACE: 2,262,370.000	108.52900	59,177.62	56,626.35	103.85009	267.94	3,326.15	5.62%
182,848.100	FANNIE MAE POOL 972971 CUSIP: 31414QMU8 MATURITY DATE: 01/01/2038 MATURITY PAYMENT DATE: 01/25/2038 RATE: 4.750% ORIG-FACE: 400,360.000	102.33800	187,123.09	182,939.70	100.05010	699.65	8,685.28	4.64%
60,118.790	FREDDIE MAC GOLD POOL U31951 CUSIP: 31321XEY6 MATURITY DATE: 02/01/2038 MATURITY PAYMENT DATE: 02/15/2038 RATE: 5.100% ORIG-FACE: 192,442.000	106.05700	63,760.19	60,389.46	100.45023	246.99	3,066.06	4.81%
190,620.990	FREDDIE MAC GOLD POOL T31222 CUSIP: 31286ELB3 MATURITY DATE: 05/01/2038 MATURITY PAYMENT DATE: 05/15/2038 RATE: 6.100% ORIG-FACE: 1,010,436.000	108.43800	206,705.59	197,960.06	103.85008	936.69	11,627.88	5.63%
157,880.300	FREDDIE MAC GOLD POOL U31941 CUSIP: 31321XEN0 MATURITY DATE: 05/01/2038 MATURITY PAYMENT DATE: 05/15/2038 RATE: 4.750% ORIG-FACE: 475,980.000	105.05800	165,865.89	157,959.40	100.05010	604.11	7,499.31	4.52%
93,270.890	GINNIE MAE II POOL 672824 CUSIP: 36295KPH0 MATURITY DATE: 05/01/2038 MATURITY PAYMENT DATE: 05/20/2038 RATE: 6.100% ORIG-FACE: 749,070.000	107.02500	99,823.17	96,768.81	103.75028	458.32	5,689.52	5.70%
32,862.880	FREDDIE MAC GOLD POOL U32069 CUSIP: 31321XJN5 MATURITY DATE: 06/01/2038 MATURITY PAYMENT DATE: 06/15/2038 RATE: 6.100% ORIG-FACE: 344,519.000	108.43600	35,635.19	34,128.28	103.85055	161.48	2,004.64	5.63%
87,401.920	FREDDIE MAC GOLD POOL U32124 CUSIP: 31321XLD4	104.05700	90,947.82	87,445.78	100.05018	334.43	4,151.59	4.56%

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Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Assets Held by Asset Classification - Continued

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
	MATURITY DATE: 07/01/2038 MATURITY PAYMENT DATE: 07/15/2038 RATE: 4.750% ORIG-FACE: 294,899.000							
75,090.050	FREDDIE MAC GOLD POOL U32235 CUSIP: 31321XPU2	104.17900	78,228.06	75,127.84	100.05033	287.32	3,566.78	4.56%
	MATURITY DATE: 08/01/2038 MATURITY PAYMENT DATE: 08/15/2038 RATE: 4.750% ORIG-FACE: 299,309.000							
48,586.290	FREDDIE MAC GOLD POOL U32277 CUSIP: 31321XQ64	104.05800	50,557.92	48,610.74	100.05032	185.91	2,307.85	4.56%
	MATURITY DATE: 08/01/2038 MATURITY PAYMENT DATE: 08/15/2038 RATE: 4.750% ORIG-FACE: 257,504.000							
158,096.290	FREDDIE MAC GOLD POOL U32305 CUSIP: 31321XR22	108.30500	171,226.19	164,183.19	103.85012	776.87	9,643.87	5.63%
	MATURITY DATE: 09/01/2038 MATURITY PAYMENT DATE: 09/15/2038 RATE: 6.100% ORIG-FACE: 415,412.000							
46,956.390	FREDDIE MAC GOLD POOL U32413 CUSIP: 31321XVE1	104.26100	48,957.20	46,979.95	100.05017	179.67	2,230.43	4.56%
	MATURITY DATE: 10/01/2038 MATURITY PAYMENT DATE: 10/15/2038 RATE: 4.750% ORIG-FACE: 259,733.000							
Total FIXED INCOME			12,104,466.02	11,877,680.48		46,323.32	390,583.28	3.23%
CASH AND SHORT TERM								
283,795.250	BLACKROCK TREASURY TRUST INSTL 62 CUSIP: X9USDBLYT	1.00000	283,795.25	283,795.25	1.00000	0.00	6,505.71	2.29%
430,865.890	BLACKROCK TREASURY TRUST INSTL 62 CUSIP: X9USDBLYT	1.00000	430,865.89	430,865.89	1.00000	0.00	9,877.15	2.29%
Total CASH AND SHORT TERM			714,661.14	714,661.14		0.00	16,382.86	2.29%
ACCOUNT TOTALS			12,819,127.16	12,592,341.62		46,323.32	406,966.14	3.17%

Total Market Value Plus Total Accrued Income 12,865,450.48

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Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/01/19	ACCOUNT OPENING PERIOD BALANCE	56,588.29-	56,588.29	12,541,860.67	
03/04/19	Purchase BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT1 805.180 SHARES	805.18-	0.00	805.18	0.00
03/04/19	Dividend BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT	33.87	0.00	0.00	0.00
03/04/19	Dividend BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT	73.16	0.00	0.00	0.00
03/04/19	Dividend BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT	99.42	0.00	0.00	0.00
03/04/19	Dividend BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT	72.52	0.00	0.00	0.00
03/04/19	Dividend BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT	24.53	0.00	0.00	0.00
03/04/19	Dividend BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT	32.55	0.00	0.00	0.00
03/04/19	Dividend BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT	24.42	0.00	0.00	0.00
03/04/19	Dividend BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT	33.76	0.00	0.00	0.00
03/04/19	Dividend BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT	33.75	0.00	0.00	0.00
03/04/19	Dividend BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT	33.14	0.00	0.00	0.00
03/04/19	Dividend BLACKROCK TREASURY TRUST INSTL 62	24.54	0.00	0.00	0.00

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Account 762278 Base Currency = USD
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Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/04/19	TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT Dividend BLACKROCK TREASURY TRUST INSTL 62	24.55	0.00	0.00	0.00
03/04/19	TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT Dividend BLACKROCK TREASURY TRUST INSTL 62	24.51	0.00	0.00	0.00
03/04/19	TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT Dividend BLACKROCK TREASURY TRUST INSTL 62	24.42	0.00	0.00	0.00
03/04/19	TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT Dividend BLACKROCK TREASURY TRUST INSTL 62	24.34	0.00	0.00	0.00
03/04/19	TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT Dividend BLACKROCK TREASURY TRUST INSTL 62	33.72	0.00	0.00	0.00
03/04/19	TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT Dividend BLACKROCK TREASURY TRUST INSTL 62	24.51	0.00	0.00	0.00
03/04/19	TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT Dividend BLACKROCK TREASURY TRUST INSTL 62	33.14	0.00	0.00	0.00
03/04/19	TRADE DATE 03/04/19 SET/DATE 03/04/19 CUSIP X9USDBLYT Dividend BLACKROCK TREASURY TRUST INSTL 62	130.33	0.00	0.00	0.00
03/04/19	ACCOUNT CLOSING DAILY BALANCE	56,588.29-	56,588.29	12,542,665.85	0.00
03/06/19	Purchase BLACKROCK TREASURY TRUST INSTL 62	0.00	388.88-	388.88	0.00
03/06/19	TRADE DATE 03/06/19 SET/DATE 03/06/19 CUSIP X9USDBLYT 388.880 SHARES Cash Credit	0.00	388.88	0.00	0.00
03/06/19	RCV WIRE FROM CITIMRTG REP: 2006B WHOLE LOAN 2ND MORTGAGE				
03/06/19	ACCOUNT CLOSING DAILY BALANCE	56,588.29-	56,588.29	12,543,054.73	0.00
03/08/19	Purchase	16,115.63-	0.00	16,115.63	0.00

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Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/08/19	BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/08/19 SET/DATE 03/08/19 CUSIP X9USDBLYTI 16,115.630 SHARES Interest	16,115.63	0.00	0.00	0.00
03/08/19	FEDERAL HOME LOAN BANKS RATE: 3.375% MATURITY: 09/08/23 TRADE DATE 03/08/19 SET/DATE 03/08/19 CUSIP 313383YJ4 955,000.000 SHARES				
03/08/19	ACCOUNT CLOSING DAILY BALANCE	56,588.29-	56,588.29	12,559,170.36	0.00
03/11/19	Purchase BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/11/19 SET/DATE 03/11/19 CUSIP X9USDBLYT 1,988.060 SHARES	0.00	1,988.06-	1,988.06	0.00
03/11/19	Purchase BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/11/19 SET/DATE 03/11/19 CUSIP X9USDBLYTI 15,234.380 SHARES	15,234.38-	0.00	15,234.38	0.00
03/11/19	Interest FEDERAL HOME LOAN BANKS RATE: 3.125% MATURITY: 09/09/22 TRADE DATE 03/09/19 SET/DATE 03/09/19 CUSIP 313383WD9 975,000.000 SHARES	15,234.38	0.00	0.00	0.00
03/11/19	Cash Credit RCV WIRE FROM CITIMRTG REP: 2007C WHOLE LOAN 2ND MORTGAGE	0.00	1,489.71	0.00	0.00
03/11/19	Cash Credit RCV WIRE FROM CITIMRTG REP: 2006B WHOLE LOAN 2ND MORTGAGE	0.00	498.35	0.00	0.00
03/11/19	ACCOUNT CLOSING DAILY BALANCE	56,588.29-	56,588.29	12,576,392.80	0.00
03/13/19	Purchase BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/13/19 SET/DATE 03/13/19 CUSIP X9USDBLYT 605.970 SHARES	0.00	605.97-	605.97	0.00
03/13/19	Cash Credit RCV WIRE FROM CITIMRTG REP: 2007C WHOLE LOAN 2ND MORTGAGE	0.00	542.44	0.00	0.00
03/13/19	Cash Credit RCV WIRE FROM CITIMRTG REP: 2006B WHOLE LOAN 2ND MORTGAGE	0.00	63.53	0.00	0.00

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 03/01/2019 Through 03/31/2019

Account 762278

Base Currency = USD

BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/13/19	ACCOUNT CLOSING DAILY BALANCE	56,588.29-	56,588.29	12,576,998.77	0.00
03/15/19	Purchase BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP X9USDBLYT 105,947.350 SHARES	0.00	105,947.35-	105,947.35	0.00
03/15/19	Purchase BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP X9USDBLYT1 11,096.920 SHARES	11,096.92-	0.00	11,096.92	0.00
03/15/19	Paydown FREDDIE MAC GOLD POOL T30122 RATE: 5.100% MATURITY: 05/01/37 MATURITY PAYMENT DATE: 05/15/37 CUSIP 31286DD32 262.770 SHARES	0.00	262.76	263.95-	1.18-
03/15/19	Paydown FREDDIE MAC GOLD POOL T30156 RATE: 4.750% MATURITY: 08/01/37 MATURITY PAYMENT DATE: 08/15/37 CUSIP 31286DE56 332.210 SHARES	0.00	332.21	332.38-	0.17-
03/15/19	Paydown FREDDIE MAC GOLD POOL T30158 RATE: 5.100% MATURITY: 04/01/37 MATURITY PAYMENT DATE: 04/15/37 CUSIP 31286DE72 819.830 SHARES	0.00	819.83	823.52-	3.69-
03/15/19	Paydown FREDDIE MAC GOLD POOL T30240 RATE: 4.750% MATURITY: 09/01/37 MATURITY PAYMENT DATE: 09/15/37 CUSIP 31286DHR5 606.580 SHARES	0.00	606.58	606.88-	0.30-
03/15/19	Paydown FREDDIE MAC GOLD POOL T30332 RATE: 4.750% MATURITY: 10/01/37 MATURITY PAYMENT DATE: 10/15/37 CUSIP 31286DLM1 1,176.700 SHARES	0.00	1,176.70	1,177.29-	0.59-
03/15/19	Paydown FREDDIE MAC GOLD POOL T30453 RATE: 6.100% MATURITY: 01/01/38 MATURITY PAYMENT DATE: 01/15/38 CUSIP 31286DQE4 122.480 SHARES	0.00	122.48	127.20-	4.72-

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

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Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/15/19	Paydown FREDDIE MAC GOLD POOL T31200 RATE: 6.100% MATURITY: 03/01/38 MATURITY PAYMENT DATE: 03/15/38 CUSIP 31286EKM0 98,916.330 SHARES	0.00	98,916.33	102,724.67-	3,808.34-
03/15/19	Paydown FREDDIE MAC GOLD POOL T31222 RATE: 6.100% MATURITY: 05/01/38 MATURITY PAYMENT DATE: 05/15/38 CUSIP 31286ELB3 726.260 SHARES	0.00	726.25	754.22-	27.96-
03/15/19	Paydown FREDDIE MAC GOLD POOL U31941 RATE: 4.750% MATURITY: 05/01/38 MATURITY PAYMENT DATE: 05/15/38 CUSIP 31321XEN0 491.340 SHARES	0.00	491.34	491.59-	0.25-
03/15/19	Paydown FREDDIE MAC GOLD POOL U31951 RATE: 5.100% MATURITY: 02/01/38 MATURITY PAYMENT DATE: 02/15/38 CUSIP 31321XEY6 149.300 SHARES	0.00	149.30	149.97-	0.67-
03/15/19	Paydown FREDDIE MAC GOLD POOL U32069 RATE: 6.100% MATURITY: 06/01/38 MATURITY PAYMENT DATE: 06/15/38 CUSIP 31321XJN5 70.510 SHARES	0.00	70.51	73.23-	2.72-
03/15/19	Paydown FREDDIE MAC GOLD POOL U32124 RATE: 4.750% MATURITY: 07/01/38 MATURITY PAYMENT DATE: 07/15/38 CUSIP 31321XLD4 217.190 SHARES	0.00	217.19	217.30-	0.11-
03/15/19	Paydown FREDDIE MAC GOLD POOL U32235 RATE: 4.750% MATURITY: 08/01/38 MATURITY PAYMENT DATE: 08/15/38 CUSIP 31321XPU2 194.520 SHARES	0.00	194.52	194.62-	0.10-
03/15/19	Paydown FREDDIE MAC GOLD POOL U32277 RATE: 4.750% MATURITY: 08/01/38 MATURITY PAYMENT DATE: 08/15/38 CUSIP 31321XQ64 119.890 SHARES	0.00	119.89	119.95-	0.06-
03/15/19	Paydown	0.00	363.53	377.53-	14.00-

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Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/15/19	FREDDIE MAC GOLD POOL U32305 RATE: 6.100% MATURITY: 09/01/38 MATURITY PAYMENT DATE: 09/15/38 CUSIP 31321XR22 363.530 SHARES Paydown	0.00	114.35	114.41-	0.06-
03/15/19	FREDDIE MAC GOLD POOL U32413 RATE: 4.750% MATURITY: 10/01/38 MATURITY PAYMENT DATE: 10/15/38 CUSIP 31321XVE1 114,350 SHARES Paydown	0.00	374.58	376.27-	1.69-
03/15/19	FREDDIE MAC GOLD POOL U30476 RATE: 5.100% MATURITY: 05/01/37 MATURITY PAYMENT DATE: 05/15/37 CUSIP 31335YQ58 374.580 SHARES Paydown	0.00	659.39	662.36-	2.97-
03/15/19	FREDDIE MAC GOLD POOL U30540 RATE: 5.100% MATURITY: 05/01/37 MATURITY PAYMENT DATE: 05/15/37 CUSIP 31335YS56 659.390 SHARES Paydown	0.00	229.61	252.21-	22.60-
03/15/19	GINNIE MAE I POOL 557177 RATE: 5.350% MATURITY: 06/01/31 MATURITY PAYMENT DATE: 06/15/31 CUSIP 36213K6N7 229.610 SHARES Interest	95.77	0.00	0.00	0.00
03/15/19	FREDDIE MAC GOLD POOL T30067 RATE: 5.100% MATURITY: 02/01/37 MATURITY PAYMENT DATE: 02/15/37 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31286DCC3 22,535.040 SHARES Interest	397.21	0.00	0.00	0.00
03/15/19	FREDDIE MAC GOLD POOL T30122 RATE: 5.100% MATURITY: 05/01/37 MATURITY PAYMENT DATE: 05/15/37 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31286DD32 93,462.270 SHARES Interest	478.84	0.00	0.00	0.00
03/15/19	FREDDIE MAC GOLD POOL T30155 RATE: 4.750% MATURITY: 08/01/37 MATURITY PAYMENT DATE: 08/15/37 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31286DE56				

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BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/15/19	120,969.480 SHARES Interest FREDDIE MAC GOLD POOL T30158 RATE: 5.100% MATURITY: 04/01/37 MATURITY PAYMENT DATE: 04/15/37 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31286DE72	1,265.82	0.00	0.00	0.00
03/15/19	297,840.890 SHARES Interest FREDDIE MAC GOLD POOL T30240 RATE: 4.750% MATURITY: 09/01/37 MATURITY PAYMENT DATE: 09/15/37 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31286DHR5	903.99	0.00	0.00	0.00
03/15/19	228,376.440 SHARES Interest FREDDIE MAC GOLD POOL T30332 RATE: 4.750% MATURITY: 10/01/37 MATURITY PAYMENT DATE: 10/15/37 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31286DLM1	1,484.07	0.00	0.00	0.00
03/15/19	374,922.910 SHARES Interest FREDDIE MAC GOLD POOL T30453 RATE: 6.100% MATURITY: 01/01/38 MATURITY PAYMENT DATE: 01/15/38 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31286DQE4	277.80	0.00	0.00	0.00
03/15/19	54,649.490 SHARES Interest FREDDIE MAC GOLD POOL T31200 RATE: 6.100% MATURITY: 03/01/38 MATURITY PAYMENT DATE: 03/15/38 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31286EKM0	502.82	0.00	0.00	0.00
03/15/19	98,916.330 SHARES Interest FREDDIE MAC GOLD POOL T31222 RATE: 6.100% MATURITY: 05/01/38 MATURITY PAYMENT DATE: 05/15/38 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31286ELB3	972.68	0.00	0.00	0.00
03/15/19	191,347.250 SHARES Interest FREDDIE MAC GOLD POOL U31941 RATE: 4.750% MATURITY: 05/01/38 MATURITY PAYMENT DATE: 05/15/38 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31321XEN0	626.89	0.00	0.00	0.00

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Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/15/19	158,371.640 SHARES Interest FREDDIE MAC GOLD POOL U31951 RATE: 5.100% MATURITY: 02/01/38 MATURITY PAYMENT DATE: 02/15/38 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31321XEY6	256.14	0.00	0.00	0.00
03/15/19	60,268.090 SHARES Interest FREDDIE MAC GOLD POOL U32069 RATE: 6.100% MATURITY: 06/01/38 MATURITY PAYMENT DATE: 06/15/38 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31321XJN5	167.41	0.00	0.00	0.00
03/15/19	32,933.390 SHARES Interest FREDDIE MAC GOLD POOL U32124 RATE: 4.750% MATURITY: 07/01/38 MATURITY PAYMENT DATE: 07/15/38 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31321XLD4	346.83	0.00	0.00	0.00
03/15/19	87,619.110 SHARES Interest FREDDIE MAC GOLD POOL U32235 RATE: 4.750% MATURITY: 08/01/38 MATURITY PAYMENT DATE: 08/15/38 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31321XPU2	298.00	0.00	0.00	0.00
03/15/19	75,284.570 SHARES Interest FREDDIE MAC GOLD POOL U32277 RATE: 4.750% MATURITY: 08/01/38 MATURITY PAYMENT DATE: 08/15/38 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31321XQ64	192.80	0.00	0.00	0.00
03/15/19	48,706.180 SHARES Interest FREDDIE MAC GOLD POOL U32305 RATE: 6.100% MATURITY: 09/01/38 MATURITY PAYMENT DATE: 09/15/38 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31321XR22	805.50	0.00	0.00	0.00
03/15/19	158,459.820 SHARES Interest FREDDIE MAC GOLD POOL U32413 RATE: 4.750% MATURITY: 10/01/38 MATURITY PAYMENT DATE: 10/15/38 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31321XVE1	186.32	0.00	0.00	0.00

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

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BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/15/19	47,070.740 SHARES Interest FREDDIE MAC GOLD POOL U30476 RATE: 5.100% MATURITY: 05/01/37 MATURITY PAYMENT DATE: 05/15/37 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31335YQ58	578.98	0.00	0.00	0.00
03/15/19	136,231.470 SHARES Interest FREDDIE MAC GOLD POOL U30540 RATE: 5.100% MATURITY: 05/01/37 MATURITY PAYMENT DATE: 05/15/37 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 31335YS56	1,046.32	0.00	0.00	0.00
03/15/19	246,192.940 SHARES Interest GINNIE MAE I POOL 557177 RATE: 5.350% MATURITY: 06/01/31 MATURITY PAYMENT DATE: 06/15/31 TRADE DATE 03/15/19 SET/DATE 03/15/19 CUSIP 36213K6N7	212.73	0.00	0.00	0.00
03/15/19	47,714.180 SHARES ACCOUNT CLOSING DAILY BALANCE	56,588.29-	56,588.29	12,584,203.49	3,892.18-
03/20/19	Purchase BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP X9USDBLYT	0.00	5,391.90-	5,391.90	0.00
03/20/19	5,391.900 SHARES Purchase BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP X9USDBLYT1	3,319.04-	0.00	3,319.04	0.00
03/20/19	3,319.040 SHARES Paydown GINNIE MAE II POOL 456069 RATE: 6.150% MATURITY: 08/01/27 MATURITY PAYMENT DATE: 08/20/27 CUSIP 36208NT29	0.00	449.70	456.00-	6.30-
03/20/19	449.700 SHARES Paydown GINNIE MAE II POOL 459420 RATE: 6.150% MATURITY: 10/01/27 MATURITY PAYMENT DATE: 10/20/27 CUSIP 36208SK92	0.00	354.29	359.27-	4.97-
03/20/19	354.300 SHARES Paydown GINNIE MAE II POOL 459393	0.00	412.00	417.78-	5.77-

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Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/20/19	RATE: 6.150% MATURITY: 10/01/27 MATURITY PAYMENT DATE: 10/20/27 CUSIP 36208SKE1 412.010 SHARES Paydown GINNIE MAE II POOL 468435	0.00	278.19	282.16-	3.97-
03/20/19	RATE: 6.150% MATURITY: 01/01/28 MATURITY PAYMENT DATE: 01/20/28 CUSIP 36209DLQ5 278.190 SHARES Paydown GINNIE MAE II POOL 477378	0.00	469.91	476.62-	6.71-
03/20/19	RATE: 6.150% MATURITY: 05/01/28 MATURITY PAYMENT DATE: 05/20/28 CUSIP 36209PJX6 469.910 SHARES Paydown GINNIE MAE II POOL 477439	0.00	189.11	187.51-	1.60
03/20/19	RATE: 5.450% MATURITY: 06/01/28 MATURITY PAYMENT DATE: 06/20/28 CUSIP 36209PLU9 189.110 SHARES Paydown GINNIE MAE II POOL 492255	0.00	300.21	297.68-	2.54
03/20/19	RATE: 5.450% MATURITY: 09/01/28 MATURITY PAYMENT DATE: 09/20/28 CUSIP 36210GZU1 300.220 SHARES Paydown GINNIE MAE II POOL 495980	0.00	465.23	461.30-	3.93
03/20/19	RATE: 5.450% MATURITY: 11/01/28 MATURITY PAYMENT DATE: 11/20/28 CUSIP 36210L6R9 465.230 SHARES Paydown GINNIE MAE II POOL 496039	0.00	283.46	281.07-	2.39
03/20/19	RATE: 5.450% MATURITY: 12/01/28 MATURITY PAYMENT DATE: 12/20/28 CUSIP 36210MBG5 283.460 SHARES Paydown GINNIE MAE II POOL 504132	0.00	228.96	226.90-	2.07
03/20/19	RATE: 5.450% MATURITY: 03/01/29 MATURITY PAYMENT DATE: 03/20/29 CUSIP 36210WA90 228.970 SHARES Paydown GINNIE MAE II POOL 524387	0.00	244.07	241.59-	2.49
	RATE: 5.450% MATURITY: 01/01/30				

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Account 762278

Base Currency = USD

BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/20/19	MATURITY PAYMENT DATE: 01/20/30 CUSIP 36211VRG7 244.080 SHARES Paydown GINNIE MAE II POOL 534515 RATE: 6.490% MATURITY: 08/01/30 MATURITY PAYMENT DATE: 08/20/30	0.00	497.06	552.49-	55.44-
03/20/19	CUSIP 36212HXL8 497.050 SHARES Paydown GINNIE MAE II POOL 534796 RATE: 6.490% MATURITY: 09/01/30 MATURITY PAYMENT DATE: 09/20/30	0.00	342.00	380.17-	38.17-
03/20/19	CUSIP 36212JC95 342.000 SHARES Paydown GINNIE MAE II POOL 331415 RATE: 7.250% MATURITY: 12/01/20 MATURITY PAYMENT DATE: 12/20/20	0.00	663.82	665.65-	1.83-
03/20/19	CUSIP 36224LDU8 663.820 SHARES Paydown GINNIE MAE II POOL 672824 RATE: 6.100% MATURITY: 05/01/38 MATURITY PAYMENT DATE: 05/20/38	0.00	213.89	221.91-	8.02-
03/20/19	CUSIP 36295KPH0 213.890 SHARES Interest	26.18	0.00	0.00	0.00
03/20/19	GINNIE MAE II POOL 456069 RATE: 6.150% MATURITY: 08/01/27 MATURITY PAYMENT DATE: 08/20/27 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36208NT29 5,108,000 SHARES Interest	129.03	0.00	0.00	0.00
03/20/19	GINNIE MAE II POOL 459420 RATE: 6.150% MATURITY: 10/01/27 MATURITY PAYMENT DATE: 10/20/27 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36208SK92 25,177,460 SHARES Interest	262.24	0.00	0.00	0.00
03/20/19	GINNIE MAE II POOL 459393 RATE: 6.150% MATURITY: 10/01/27 MATURITY PAYMENT DATE: 10/20/27 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36208SKE1 51,168,610 SHARES Interest	174.20	0.00	0.00	0.00

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Base Currency = USD

BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/20/19	GINNIE MAE II POOL 468435 RATE: 6.150% MATURITY: 01/01/28 MATURITY PAYMENT DATE: 01/20/28 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36209DLQ5 33,991.080 SHARES Interest	297.72	0.00	0.00	0.00
03/20/19	GINNIE MAE II POOL 477378 RATE: 6.150% MATURITY: 05/01/28 MATURITY PAYMENT DATE: 05/20/28 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36209PJX6 58,092.330 SHARES Interest	130.74	0.00	0.00	0.00
03/20/19	GINNIE MAE II POOL 477439 RATE: 5.450% MATURITY: 06/01/28 MATURITY PAYMENT DATE: 06/20/28 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36209PLU9 28,786.370 SHARES Interest	183.83	0.00	0.00	0.00
03/20/19	GINNIE MAE II POOL 492255 RATE: 5.450% MATURITY: 09/01/28 MATURITY PAYMENT DATE: 09/20/28 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36210GZU1 40,475.370 SHARES Interest	257.95	0.00	0.00	0.00
03/20/19	GINNIE MAE II POOL 495980 RATE: 5.450% MATURITY: 11/01/28 MATURITY PAYMENT DATE: 11/20/28 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36210L6R9 56,795.660 SHARES Interest	206.04	0.00	0.00	0.00
03/20/19	GINNIE MAE II POOL 496039 RATE: 5.450% MATURITY: 12/01/28 MATURITY PAYMENT DATE: 12/20/28 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36210MBG5 45,366.250 SHARES Interest	158.24	0.00	0.00	0.00
03/20/19	GINNIE MAE II POOL 504132 RATE: 5.450% MATURITY: 03/01/29 MATURITY PAYMENT DATE: 03/20/29 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36210WA90 34,842.350 SHARES Interest	182.02	0.00	0.00	0.00

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BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/20/19	GINNIE MAE II POOL 524387 RATE: 5.450% MATURITY: 01/01/30 MATURITY PAYMENT DATE: 01/20/30 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36211VRG7 40,077.480 SHARES Interest	374.74	0.00	0.00	0.00
03/20/19	GINNIE MAE II POOL 534515 RATE: 6.490% MATURITY: 08/01/30 MATURITY PAYMENT DATE: 08/20/30 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36212HYL8 69,289.580 SHARES Interest	369.54	0.00	0.00	0.00
03/20/19	GINNIE MAE II POOL 534796 RATE: 6.490% MATURITY: 09/01/30 MATURITY PAYMENT DATE: 09/20/30 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36212JC95 68,327.040 SHARES Interest	91.36	0.00	0.00	0.00
03/20/19	GINNIE MAE II POOL 331415 RATE: 7.250% MATURITY: 12/01/20 MATURITY PAYMENT DATE: 12/20/20 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36224LDU8 15,121.600 SHARES Interest	475.21	0.00	0.00	0.00
03/20/19	GINNIE MAE II POOL 672824 RATE: 6.100% MATURITY: 05/01/38 MATURITY PAYMENT DATE: 05/20/38 TRADE DATE 03/20/19 SET/DATE 03/20/19 CUSIP 36295KPH0 93,484.780 SHARES				
03/20/19	ACCOUNT CLOSING DAILY BALANCE	56,588.29-	56,588.29	12,587,406.33	4,008.34-
03/25/19	Purchase BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP X9USDBLYT 5,802.980 SHARES	0.00	5,802.98-	5,802.98	0.00
03/25/19	Purchase BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP X9USDBLYT 4,128.960 SHARES	4,128.96-	0.00	4,128.96	0.00
03/25/19	Paydown FANNIE MAE POOL 401352	0.00	254.88	261.21-	6.33-

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 03/01/2019 Through 03/31/2019
Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/25/19	RATE: 6.150% MATURITY: 09/01/27 MATURITY PAYMENT DATE: 09/25/27 CUSIP 31378KZR8 254.880 SHARES Paydown FANNIE MAE POOL 444665	0.00	704.12	700.52-	3.60
03/25/19	RATE: 5.450% MATURITY: 08/01/28 MATURITY PAYMENT DATE: 08/25/28 CUSIP 31380M6A9 704.120 SHARES Paydown FANNIE MAE POOL 444667	0.00	1,295.88	1,289.25-	6.63
03/25/19	RATE: 5.450% MATURITY: 10/01/28 MATURITY PAYMENT DATE: 10/25/28 CUSIP 31380M6C5 1,295.880 SHARES Paydown FANNIE MAE POOL 444668	0.00	289.62	288.14-	1.48
03/25/19	RATE: 5.450% MATURITY: 11/01/28 MATURITY PAYMENT DATE: 11/25/28 CUSIP 31380M6D3 289.620 SHARES Paydown FANNIE MAE POOL 492178	0.00	229.52	228.19-	1.33
03/25/19	RATE: 5.450% MATURITY: 11/01/29 MATURITY PAYMENT DATE: 11/25/29 CUSIP 31382TXF1 229.520 SHARES Paydown FANNIE MAE POOL 492179	0.00	537.77	534.66-	3.11
03/25/19	RATE: 5.450% MATURITY: 01/01/30 MATURITY PAYMENT DATE: 01/25/30 CUSIP 31382TXG9 537.770 SHARES Paydown FANNIE MAE POOL 546133	0.00	151.75	153.36-	1.61-
03/25/19	RATE: 6.490% MATURITY: 08/01/30 MATURITY PAYMENT DATE: 08/25/30 CUSIP 31385JV21 151.750 SHARES Paydown FANNIE MAE POOL 546134	0.00	331.38	342.73-	11.35-
03/25/19	RATE: 6.490% MATURITY: 08/01/30 MATURITY PAYMENT DATE: 08/25/30 CUSIP 31385JV39 331.380 SHARES Paydown FANNIE MAE POOL 629547	0.00	122.92	123.37-	0.45-
03/25/19	RATE: 5.350% MATURITY: 09/01/31				

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 03/01/2019 Through 03/31/2019
Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/25/19	MATURITY PAYMENT DATE: 09/25/31 CUSIP 31389ML47 122.920 SHARES Paydown FANNIE MAE POOL 938872 RATE: 5.100% MATURITY: 05/01/37 MATURITY PAYMENT DATE: 05/25/37 CUSIP 31412YQZ8 250.520 SHARES	0.00	250.52	251.65-	1.13-
03/25/19	Paydown FANNIE MAE POOL 965478 RATE: 4.750% MATURITY: 10/01/37 MATURITY PAYMENT DATE: 10/25/37 CUSIP 31414GCP2 322.950 SHARES	0.00	322.95	323.11-	0.16-
03/25/19	Paydown FANNIE MAE POOL 969577 RATE: 5.100% MATURITY: 12/01/37 MATURITY PAYMENT DATE: 12/25/37 CUSIP 31414LUA4 299.920 SHARES	0.00	299.92	301.27-	1.35-
03/25/19	Paydown FANNIE MAE POOL 972971 RATE: 4.750% MATURITY: 01/01/38 MATURITY PAYMENT DATE: 01/25/38 CUSIP 31414QMU8 1,011.750 SHARES	0.00	1,011.75	1,012.26-	0.51-
03/25/19	Interest FANNIE MAE POOL 401352 RATE: 6.150% MATURITY: 09/01/27 MATURITY PAYMENT DATE: 09/25/27 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP 31378KZR8 20,328.310 SHARES	104.18	0.00	0.00	0.00
03/25/19	Interest FANNIE MAE POOL 444665 RATE: 5.450% MATURITY: 08/01/28 MATURITY PAYMENT DATE: 08/25/28 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP 31380M6A9 83,202.430 SHARES	377.88	0.00	0.00	0.00
03/25/19	Interest FANNIE MAE POOL 444667 RATE: 5.450% MATURITY: 10/01/28 MATURITY PAYMENT DATE: 10/25/28 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP 31380M6C5 33,854.370 SHARES	153.76	0.00	0.00	0.00
03/25/19	Interest	203.68	0.00	0.00	0.00

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 03/01/2019 Through 03/31/2019
Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/25/19	FANNIE MAE POOL 444668 RATE: 5.450% MATURITY: 11/01/28 MATURITY PAYMENT DATE: 11/25/28 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP 31380M6D3 44,848.050 SHARES Interest	180.83	0.00	0.00	0.00
03/25/19	FANNIE MAE POOL 492178 RATE: 5.450% MATURITY: 11/01/29 MATURITY PAYMENT DATE: 11/25/29 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP 31382TXF1 39,816.560 SHARES Interest	434.53	0.00	0.00	0.00
03/25/19	FANNIE MAE POOL 492179 RATE: 5.450% MATURITY: 01/01/30 MATURITY PAYMENT DATE: 01/25/30 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP 31382TXG9 95,676.150 SHARES Interest	153.98	0.00	0.00	0.00
03/25/19	FANNIE MAE POOL 546133 RATE: 6.490% MATURITY: 08/01/30 MATURITY PAYMENT DATE: 08/25/30 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP 31385JV21 28,470.310 SHARES Interest	371.15	0.00	0.00	0.00
03/25/19	FANNIE MAE POOL 546134 RATE: 6.490% MATURITY: 08/01/30 MATURITY PAYMENT DATE: 08/25/30 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP 31385JV39 68,625.710 SHARES Interest	119.58	0.00	0.00	0.00
03/25/19	FANNIE MAE POOL 629547 RATE: 5.350% MATURITY: 09/01/31 MATURITY PAYMENT DATE: 09/25/31 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP 31389ML47 26,821.600 SHARES Interest	392.10	0.00	0.00	0.00
03/25/19	FANNIE MAE POOL 938872 RATE: 5.100% MATURITY: 05/01/37 MATURITY PAYMENT DATE: 05/25/37 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP 31412YQZ8 92,257.970 SHARES Interest	400.51	0.00	0.00	0.00

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 03/01/2019 Through 03/31/2019
Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Statement of Transactions by Transaction Date - Continued

Transaction Date	Transaction Description	Income	Principal	Cost	Realized Gains/Losses
03/25/19	FANNIE MAE POOL 965478 RATE: 4.750% MATURITY: 10/01/37 MATURITY PAYMENT DATE: 10/25/37 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP 31414GCP2 101,181.030 SHARES Interest	509.00	0.00	0.00	0.00
03/25/19	FANNIE MAE POOL 969577 RATE: 5.100% MATURITY: 12/01/37 MATURITY PAYMENT DATE: 12/25/37 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP 31414LUA4 119,765.010 SHARES Interest	727.78	0.00	0.00	0.00
03/25/19	FANNIE MAE POOL 972971 RATE: 4.750% MATURITY: 01/01/38 MATURITY PAYMENT DATE: 01/25/38 TRADE DATE 03/25/19 SET/DATE 03/25/19 CUSIP 31414QMU8 183,859.850 SHARES				
03/25/19	ACCOUNT CLOSING DAILY BALANCE	56,588.29-	56,588.29	12,591,528.55	4,015.08-
03/29/19	Purchase BLACKROCK TREASURY TRUST INSTL 62 TRADE DATE 03/29/19 SET/DATE 03/29/19 CUSIP X9USDBLYT 813.070 SHARES	0.00	813.07-	813.07	0.00
03/29/19	Cash Credit RCV WIRE FROM CITIMRTG REP: 2007C WHOLE LOAN 2ND MORTGAGE	0.00	813.07	0.00	0.00
03/29/19	ACCOUNT CLOSING DAILY BALANCE	56,588.29-	56,588.29	12,592,341.62	4,015.08-
03/31/19	ACCOUNT CLOSING PERIOD BALANCE	56,588.29-	56,588.29	12,592,341.62	4,015.08-

Cumulative realized capital gain and loss position from 12/31/2018 for securities held in principal of account:

Short Term: 4,094.06-* Long Term: 2,808.01 *

* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 03/01/2019 Through 03/31/2019
Account 762278 Base Currency = USD
BROWARD HFA CUSTODY ACCT

Cash and securities set forth on this Account Statement are held by The Bank of New York Mellon, an affiliate of The Bank of New York Mellon Trust Company, N.A. In addition, The Bank of New York Mellon Trust Company, N.A. may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products.

The value of securities set forth on this Account Statement are obtained by The Bank of New York Mellon Trust Company, N.A., from its affiliate, The Bank of New York Mellon which determines such values for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for the securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon Trust Company, N.A., The Bank of New York Mellon or their respective subsidiaries or affiliates. Neither The Bank of New York Mellon Trust Company, N.A. nor The Bank of New York Mellon shall be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.

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2019 MULTIFAMILY HOUSING BOND TRANSACTIONS – APRIL UPDATE

<u>HFA RANKING</u>	1	2	3
<u>PROJECT NAME</u>	<u>Regency Gardens</u>	<u>Marquis Apartments</u>	<u>Praxis of Deerfield Beach</u>
<u>PROJECT LOCATION</u>	1525 Northwest 17 th Avenue Pompano Beach, FL 33069-1691	NW 9 th Street; NW Corner of 9 th Street and Dr. B.J. McCormick Ave. Pompano Beach, FL	1450 FAU Research Park Blvd. Deerfield Beach, FL 33441
<u>DEVELOPER</u>	Pompano Beach Leased Housing Associates, II, LLLP	Cornerstone Group Partners, LLC	MRK Partners Inc.
<u>PROFESSIONAL TEAM</u>			
<ul style="list-style-type: none"> • <i>Lead Underwriter</i> • <i>Bond Counsel</i> • <i>Credit Underwriter (“CU”)</i> 	<ul style="list-style-type: none"> • Raymond James • Nabors, Giblin & Nickerson • Seltzer 	<ul style="list-style-type: none"> • Raymond James • Nabors, Giblin & Nickerson • TBD 	<ul style="list-style-type: none"> • RBC • Nabors, Giblin & Nickerson • First Housing
<u>BOND AMOUNTS</u>			
<ul style="list-style-type: none"> • <i>Bond Amount/Original Req.</i> • <i>Revised Request</i> • <i>CU Recommendation</i> 	<ul style="list-style-type: none"> • \$15,000,000 • • 	<ul style="list-style-type: none"> • \$12,000,000 • • 	<ul style="list-style-type: none"> • \$25,000,000 • •
<u>TEFRA & Inducement</u>			
<ul style="list-style-type: none"> • <i>TEFRA/Inducement Amount</i> • <i>Date of HFA Inducement</i> • <i>Date of TEFRA Hearing</i> • <i>Date of HFA Approval</i> • <i>Date of BOCC App. TEFRA</i> • <i>Date of BOCC Approval Cust. Agreement (If Applicable)</i> 	<ul style="list-style-type: none"> • \$15,000,000 (Inducement) • September 19, 2018 (Approved) • April 10, 2019 (Pending) • • • N/A 	<ul style="list-style-type: none"> • • • • • • N/A 	<ul style="list-style-type: none"> • \$25,000,000 (Inducement) • December 19, 2018 (Approved) • April 25, 2019 (Pending) • • • • N/A
<u>ALLOCATION</u>			
<ul style="list-style-type: none"> • <i>Allocation Approved by HFA</i> • 	\$15,000,000		\$25,000,000
<u>TRANSACTION STATUS</u>	<i>See Note #1</i>	<i>See Note #2</i>	<i>See Note #3</i>

Note #1:

Application to fund Regency Gardens in the 2018 allocation cycle was submitted to the HFA on August 24, 2018. The financing is expected to fund the acquisition and rehabilitation of 94 units of affordable housing in Pompano Beach. On September 19, 2018, the HFA approved and induced the project, such approval will effectively rank the development to receive tax-exempt bond allocation and/or carryforward in 2018. The total bond amount is estimated to be \$15,000,000. The transaction is expected to close June 2019.

Note #2:

Application to fund Marquis Apartments in the 2018 allocation cycle was submitted to the HFA on October 10, 2018. The financing is expected to fund the new construction of 100 units of affordable housing in Pompano Beach. The requested bond amount is \$12,000,000. The transaction is expected to close in 2019.

Note #3:

Application to fund Praxis of Deerfield Beach in the 2018 allocation cycle was submitted to the HFA on November 14, 2018. On December 18, 2018, the HFA approved and induced the project, such approval will effectively rank the development to receive tax-exempt bond allocation and/or carryforward in 2018. The financing is expected to fund the rehabilitation of 224 units of affordable housing in Deerfield Beach. The requested bond amount is \$25,000,000. The transaction is expected to close June 2019.

Housing Finance Authority of Broward County
Rental Occupancy Report

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J
Property	Total Number of Units	From Mgmt Number of Units Occupied	% of Units Occupied	Previous month % of Lower Units Occupied January	From Mgmt Low Income Units Occupied	% Occupied by Low Income	LURA Low Income Requirement	Certificate of Compliance rec'd February	Vacant Units
Banyan Bay	416	394	94.7	42%	167	42.4	20%	3/11/2019	22
Chaves Lakes	238	233	97.9	87%	202	86.7	40%	2/27/2019	5
Colonial Park	160	157	98.1	100%	157	100.0	99%	2/23/2019	3
Cypress Grove/Sandalgrove	814	786	96.6	100%	786	100.0	40%	2/28/2019	28
Golden Villas	120	120	100.0	99%	119	99.2	40%	3/4/2019	0
Golf View Gardens	160	159	99.4	100%	159	100.0	100%	2/20/2019	1
Harbour Cove	212	210	99.1	85%	180	85.7	40%	2/28/2019	2
Heron Pointe	200	199	99.5	97%	195	98.0	40%	2/26/2019	1
Laguna Pointe	188	188	100.0	91%	171	91.0	40%	2/27/2019	0
Lake Vista (fka Ashlar/Pier Club)	480	448	93.3	20%	91	20.3	20%	3/5/2019	32
Landings at Coconut Creek	268	221	82.5	24%	54	24.4	20%	3/1/2019	47
Lauderhill Point (fka Driftwood Terr)	176	174	98.9	100%	174	100.0	100%	3/8/2019	2
Los Prados	444	415	93.5	32%	132	31.8	20%	2/28/2019	29
Mar Lago Village	216	209	96.8	42%	88	42.1	40%	3/11/2019	7
Meridian	160	158	98.8	100%	158	100.0	99%	2/22/2019	2
Northwest Gardens V	200	192	96.0	10%	19	9.9	40%	3/11/2019	8
Palms of Deerfield	56	56	100.0	100%	56	100.0	100%	3/5/2019	0
Pembroke Park	244	244	100.0	81%	197	80.7	40%	2/28/2019	0
Pinnacle Village	148	144	97.3	99%	143	99.3	40%	3/4/2019	4
Prospect Park	125	124	99.2	100%	124	100.0	40%	3/7/2019	1
Residences at Crystal Lake	92	92	100.0	100%	92	100.0	40%	3/14/2019	0
Sailboat Bend	37	37	100.0	100%	37	100.0	100%	3/14/2019	0
San Tropez (fka Pembroke Village)	480	471	98.1	20%	95	20.2	20%	3/5/2019	9
Sanctuary Cove	292	292	100.0	99%	290	99.3	40%	2/28/2019	0
Stanley Terrace	96	96	100.0	100%	96	100.0	40%	3/5/2019	0
St Croix	246	242	98.4	99%	239	98.8	40%	3/4/2019	4
Summerlake	108	107	99.1	100%	107	100.0	40%	2/28/2019	1
Woodsdale Oaks	172	172	100.0	100%	172	100.0	70%	2/26/2019	0
Totals	6,548	6,340			4,500	71.0%			208
* Figures in red show properties that are less than 90% occupied									
Total % rate of occupancy for all properties		97%							

MULTI-FAMILY BOND RENTAL OCCUPANCY REPORT KEY

The Rental Occupancy Report was prepared by staff from Certifications of Continuing Compliance reports received from Multi Family property management.

Column B represents the total number of units the property has.

Column C represents the number of units occupied during the reporting period.

Column D represents the percentage of units occupied versus the total number.

Column E represents the percentage of total units that were lower income occupied during the month of January, 2019.

Column F represents the number of lower income units occupied.

Column G represents the percentage of lower income units occupied versus the total number of units available.

Column H represents the lower income requirement per the Land Use Restriction Agreement.

Column I represents the date the Certificate of Compliance was received by Housing Finance Authority. Dates may vary from the 22nd of the previous month to the 14th of the following month since bond reports are submitted according to the time frame set in the LURA.

Column J represents the number of units vacant for each property.

Columns that are blank represent no report was received from property management.

Housing Finance Authority of Broward County
April 17, 2019 – Board Meeting

2019 Florida Association of Local Housing Finance Authorities Education Conference - Atlantic Beach, Florida

The 2019 Florida Association of Local Housing Finance Authorities (Florida ALHFA) Education Conference is being held at the One Ocean Resort Hotel in Atlantic Beach from July 10-13, 2019.

Registration Information

Member registration fee prior to May 24, 2019 - \$650 (paid by the HFA)
Guest Fee: Before May 24, 2019 - \$150

Hotel Information

One Ocean Resort Hotel
One Ocean Boulevard
Atlantic Beach, Florida 32233

Conference Rate: \$199 per night (single & double occupancy), rate applies July 10-13, 2019.

Reservations:

Via Phone: 1-800-874-6000/Hotel 904-249-7402, ask for the Florida ALHFA (Code 1005B7).

Staff recommends that hotel reservations be made as soon as possible to avoid lack of room availability.

HFA Board Members

Per registration form, HFA's with Platinum Level Sponsorship: HFA Board Member's "Guests" can attend the reception and dinner at no cost ("one" guest per board member) to attend the reception and dinner.

A Board Members "guest" can attend these functions at no cost (*if any "guest" want to attend the conference sessions, then they would be required to pay a registration fee*).

The guest cannot be another professional that would normally be required to register. Also, staff are not included for this benefit only Board members.

This would apply to each Board Member that is registered for the conference without limitation. If you have five (5) members attending, then all five (5) would have this benefit.

Recommendations

Staff is requesting the following:

1. Approval for Board Members and Staff to attend.
2. To be notified who will attend by Friday, May 10, 2019, to take advantage of the discounted registration.

**Housing Finance Authority of Broward County
April 17, 2019 – Board Meeting**

Anthony Brunson P.A. – Presentation

Mr. Anthony Brunson, President/CEO Anthony Brunson P.A., will present the HFA, Audited Financial Statements, for Fiscal Year ended September 30, 2018.

Enclosed

- *Presentation:* Audit Results & Financial Overview, September 30, 2018
- HFA Audited Financial Statements for the Year Ended September 30, 2018
- Report to the Board of Directors, Year Ended September 30, 2018

Housing Finance Authority of Broward County

Dufresne CPA Services, PA – Overview of the March 2019 Financial Reports

The following are items considered to be of note regarding the financial reports for the month of Mar 2019:

- a. Balance sheets (Attachments 1 and 2) changes relate primarily to individual cash and investment account activity, including funds deposited and/or released from the indemnification fund for return of good faith deposits in excess of related expenses, residual balances transferred to the HFA as a result of bond retirements and the transfer of investments from the US Bank Custody Account to the BNY Mellon Custody Account. The whole loan mortgages that had served as security for the 06AB, 07ABC and 07E single family bonds became an asset of the HFA when those bond issues were retired in June, 2018. The transaction was recorded in August, 2018 and appears as a difference on Attachment 2 on page 3.

Cash vs Accrual Basis for P&L Budget to Actual comparison (Attachment 4)

On a monthly basis the process to prepare the financial statements includes:

- a. Budgetary column – Cumulative 1/12 of the budgeted revenues and expenses are reported
- b. Actual column – Significant known revenue and expense items are accrued
 - a. Authority fees receivable are adjusted to correct accrual basis balance
 - b. Cumulative 1/12 of budgeted Personnel and Other Expenses due to BOCC are adjusted to correct accrual basis balance
 - c. Expenses for all invoices submitted to the HFA prior to month end are paid and recorded in the financial statements.
 - d. Bank and account management fees that are reported on the monthly bank statements are recorded as expense in the applicable month.

Index to Attachments

- Attachment 1, Page 2: Balance Sheet (Flux Report – Mar 2019 comparison to Feb 2019)
- Attachment 2, Page 3: Balance Sheet (Flux Report – Mar 2019 comparison to Mar 2018)
- Attachment 3, Page 4: P&L (Flux Report – Mar 2019 comparison to Feb 2019)
- Attachment 4, Page 5: P&L (Flux Report – Mar 2019 comparison to Mar 2018)
- Attachment 5, Page 6: P&L (Flux Report – Budget to Actual)
- Attachment 6, Page 7: Aged Receivables Report
- Attachment 7, Page 8: Wells Fargo Bank Reconciliation Report – Operating
- Attachment 8, Page 9: Cumulative Net Change in Investment Value

Attachment 1
The Housing Finance Authority of Broward County
110 NE Third Street, #300
Fort Lauderdale, FL 33301
Balance Sheet (Flux Report)
3/31/2019

	<u>Mar-19</u>	<u>Feb-19</u>	<u>\$ Difference</u>	<u>% Difference</u>	<u>Explanation</u> <u>(See criteria below)</u>
Assets					
Cash-Wells Fargo	\$ 385,572	\$ 480,997	(95,425)	-25%	
Cash- LOC	6,281	6,270	11	0.2%	
Indemnification Fund -BNY	430,789	355,240	75,549	18%	2
Cash-BNY Mellon Custody Account	714,661	543,023	171,638	24%	3
Total Cash	<u>1,537,303</u>	<u>1,385,530</u>			
Investments-BNY Mellon Custody Account	12,104,466	12,154,539	(50,073)	-0.4%	
Note Receivable-DPA	330,000	340,000	(10,000)	-3%	
Authority Fees Receivable	11,632	34,011	(22,379)	-192%	1
Interest Receivable	46,323	64,781	(18,458)	-40%	1
Notes Receivable-CDC	200,000	200,000	-	NA	
Notes Receivable - Mt. Olive	211,156	216,156	(5,000)	-2%	
HFA Mortgage Receivables	9,041	9,075	(34)	-0.4%	
Whole Loan Mortgages Receivable	422,317	422,771	(454)	-0.1%	
Allowance for Doubtful Whole Loan Mortgages	(107,153)	(107,184)	31	-0.03%	
Due from Artspace	548,817	548,817	-	NA	
Utility Deposit	1,925	1,925	-	NA	
HFA Land	621,704	621,704	-	NA	
HFA Buildings	1,036,000	1,036,000	-	NA	
Equipment	90,258	90,258	-	NA	
Capital Assets BOCC (Tagged)	127,474	127,474	-	NA	
Accumulated Depreciation -BOCC	(127,474)	(127,474)	-	NA	
Accumulated Depreciation, HFA	(679,771)	(679,771)	-	NA	
Total Assets	<u>16,384,020</u>	<u>16,338,614</u>			
Deferred Outflows					
Deferred outflows related to pension	209,589	209,589	-	NA	
Total Assets and Deferred outflows	<u>\$ 16,593,609</u>	<u>\$ 16,548,203</u>			
Liabilities					
Accrued Sick/Vacation, ST	\$ 43,000	\$ 43,000	-	NA	
Due to BOCC - Exp reimb	190,833	325,804	(134,971)	-71%	4
Due to BOCC - Artspace project	428,070	428,070	-	NA	
Due to BOCC - Artspace Interest	120,747	120,747	-	NA	
Audit Fees Payable	54,000	54,000	-	NA	
Net Pension Liability	423,522	423,522	-	NA	
Accrued Sick/Vacation, LT	51,000	51,000	-	NA	
Total Liabilities	<u>1,386,172</u>	<u>1,446,143</u>			
Deferred Inflows					
Deferred inflows related to pension	34,578	34,578	-	NA	
Equity					
Beginning of year	15,045,950	15,045,950			
Current Year Earnings	126,910	21,533			
Total Equity	<u>15,172,860</u>	<u>15,067,483</u>			
Total Liabilities, Deferred Inflows and Equity	<u>\$ 16,593,609</u>	<u>\$ 16,548,203</u>			

Criteria to determine if explanations are required:

Cash account fluctuation explanations provided for >=\$100,000 variance

Remaining items explanations are provided for >=10% and >=\$5,000 variance

NA No change as compared to prior month

1 Timing of receipts/payments and accruals based on budget

2 Regency Gardens good faith deposit received March 2019

3 GNMA Paydowns in Investments-BNY Mellon Custody used to purchase Treasury in Cash-BNY Mellon Custody

4 First quarter fiscal 2019 expense reimbursement to BOCC

Attachment 2
The Housing Finance Authority of Broward County
110 NE Third Street, #300
Fort Lauderdale, FL 33301

Balance Sheet (Flux Report)
3/31/2019

	Mar-19	Mar-18	\$ Difference	% Difference	Explanation (See criteria below)
Assets					
Cash-Wells Fargo	\$ 385,572	\$ 1,013,119	(627,547)	-62%	4
Cash- LOC	6,281	6,159	122	2%	
Indemnification Fund -BNY	430,789	329,770	101,019	31%	6
Cash-BNY Mellon Custody Account	714,661	5,087,043	(4,372,382)	-86%	3
Total Cash	1,537,303	6,436,091			
Investments-BNY Mellon Custody Account	12,104,466	5,739,984	6,364,482	111%	3,4
Note Receivable-DPA	330,000	387,125	(57,125)	-15%	1
Prepaid Expense	-	26,872	(26,872)	-100%	2
Authority Fees Receivable	11,632	-	11,632	100%	2
Interest Receivable	46,323	19,421	26,902	139%	2
Notes Receivable-CDC	200,000	200,000	-	NA	
Notes Receivable - Mt. Olive	211,156	231,156	(20,000)	-9%	
HFA Mortgage Receivables	9,041	9,451	(410)	-4%	
Whole Loan Mortgages Receivable	422,317	-	422,317	100%	5
Allowance for Doubtful Whole Loan Mortgages	(107,153)	-	(107,153)	100%	5
Due from Artspace	548,817	548,817	-	NA	
Utility Deposit	1,925	1,925	-	NA	
HFA Land	621,704	621,704	-	NA	
HFA Buildings	1,036,000	1,036,000	-	NA	
Equipment	90,258	90,258	-	NA	
Capital Assets BOCC (Tagged)	127,474	127,474	-	NA	
Accumulated Depreciation -BOCC	(127,474)	(127,474)	-	NA	
Accumulated Depreciation, HFA	(679,771)	(679,771)	-	NA	
Total Assets	16,384,020	14,669,035			
Deferred Outflows					
Deferred outflows related to pension	209,589	209,589	-	NA	
Total Assets and Deferred outflows	\$ 16,593,609	\$ 14,878,624			
Liabilities					
Accrued Sick/Vacation, ST	\$ 43,000	\$ 43,000	-	NA	
Due to BOCC - Exp reimb	190,833	368,580	(177,747)	-48%	2
Due to BOCC - Artspace project	428,070	428,070	-	NA	
Due to BOCC - Artspace Interest	120,747	120,747	-	NA	
Audit Fees Payable	54,000	16,425	37,575	229%	2
Net Pension Liability	423,522	423,522	-	NA	
Accrued Sick/Vacation, LT	51,000	51,000	-	NA	
Total Liabilities	1,386,172	1,451,344			
Deferred Inflows					
Deferred inflows related to pension	34,578	34,578	-	NA	
Equity					
Beginning of year	15,045,950	13,207,828			
Current Year Earnings	126,910	184,875			
Total Equity	15,172,860	13,392,703			
Total Liabilities, Deferred Inflows and Equity	\$ 16,593,609	\$ 14,878,625			

Criteria to determine if explanations are required:

Cash account fluctuation explanations provided for >=\$100,000 variance

Remaining items explanations are provided for >=10% and >=\$5,000 variance

NA No change as compared to prior year

- 1 DPA loan payoffs in fiscal 2018
- 2 Timing of receipts/payments and accruals based on budget
- 3 Cash-BNY Mellon Custody Account used to purchase Investments-BNY Mellon Custody Account
- 4 Transfer from WF Checking to BNY Mellon Custody in December 2018
- 5 Audit adjustments recorded based on current BOCC reports
- 6 Regency Gardens good faith deposit received March 2019

Attachment 3
The Housing Finance Authority of Broward County
110 NE Third Street, #300
Fort Lauderdale, FL 33301
Profit & Loss (Flux Report)
3/31/2019

	Mar-19	Feb-19	\$ Difference	% Difference to Prior Month	*Explanation
Income					
Bond Authority Fees	\$ 275,178	\$ 238,030	37,148	16%	1
Bond redemption & other income	43,986	43,986	-	0%	
Compliance Monitoring Fees	6,000	-	6,000	100%	1
Application, TEFRA and Closing Fees	2,500	2,500	-	0%	
MCC and Lender Program Income	7,907	6,632	1,275	19%	
Interest Income, Mortgages	312	260	52	20%	
** Interest Income, BNY Mellon/US Bank	200,173	164,009	36,164	22%	1
* Net Change in Investment Value	100,424	33,355	67,069	201%	1
* Interest Income, FHLB LOC	69	57	12	21%	
Parking Rent Income	6,000	5,000	1,000	20%	
Total Income	\$ 642,549	\$ 493,829			
Expenses					
Personnel Services, Broward Co	\$ 285,096	\$ 248,429	(36,667)	-15%	1
Other Expenses, Broward County	69,397	77,375	7,978	10%	1
Professional Fees	111,665	104,341	(7,324)	-7%	
Bank Management Fees	2,478	2,337	(141)	-6%	
Advertising/Marketing	943	732	(211)	-29%	
Dues and Membership Fees	2,395	2,395	-	0%	
Conference and Travel Expense	5,000	-	(5,000)	100%	1
Building/Land Maintenance	22,800	22,415	(385)	-2%	
Utilities	10,210	8,617	(1,593)	-18%	
Capital Outlay Expense	5,655	5,655	-	0%	
Total Expenses	\$ 515,639	\$ 472,296			
Net Profit/(Loss)	\$ 126,910	\$ 21,533	(105,377)	-489%	2

Explanations provided for >=10% and >= \$5,000 variance

- 1** Timing of receipts/payments and accruals based on budget
- 2** Change in investment value and interest income increased.

* Please note that to more accurately reflect the components of interest income certain line descriptions were changed

** BNY Mellon was combined with USBank because the USBank assets were transferred to BNY Mellon.

"%Actual to Budget" Column Legend

100% - No amount reported in either of the two months

0% - Current month amount is equal to prior month amount

Attachment 4
The Housing Finance Authority of Broward County
110 NE Third Street, #300
Fort Lauderdale, FL 33301
Profit & Loss (Flux Report)
3/31/2019

	Mar-19	Mar-18	\$ Difference	% Difference to Prior Year	*Explanation
Income					
Bond Authority Fees	\$ 275,178	\$ 338,226	(63,048)	-19%	2
Bond redemption & other income	43,986	-	43,986	100%	2
Compliance Monitoring Fees	6,000	6,000	-	0%	
Application, TEFRA and Closing Fees	2,500	286,000	(283,500)	-99%	2
MCC and Lender Program Income	7,907	8,948	(1,041)	-12%	
Interest Income, Mortgages	312	326	(14)	-4%	
Interest Income, Wells Fargo	-	691	(691)	100%	
** Interest Income, BNY Mellon/US Bank	200,173	53,296	146,877	276%	1
* Net Change in Investment Value	100,424	(28,202)	128,626	-456%	1
* Interest Income, FHLB LOC	69	37	32	86%	
Parking Rent Income	6,000	6,000	-	0%	
Total Income	<u>\$ 642,549</u>	<u>\$ 671,322</u>			
Expenses					
Personnel Services, Broward Co	\$ 285,096	\$ 275,046	(10,050)	-4%	2
Other Expenses, Broward County	69,397	93,534	24,137	26%	2
Professional Fees	111,665	65,510	(46,155)	-70%	2
Bank Management Fees	2,478	2,789	311	11%	
Advertising/Marketing	943	819	(124)	-15%	
Dues and Membership Fees	2,395	2,220	(175)	-8%	
Conference and Travel Expense	5,000	5,475	475	9%	
Building/Land Maintenance	22,800	29,364	6,564	22%	2
Utilities	10,210	9,334	(876)	-9%	
Miscellaneous Expense	-	175	(175)	100%	
Capital Outlay Expense	5,655	2,181	3,474	159%	
Total Expenses	<u>\$ 515,639</u>	<u>\$ 486,448</u>			
Net Profit/(Loss)	\$ 126,910	\$ 184,875	(57,965)	-31%	3

Explanations provided for >=10% and >= \$5,000 variance

- 1 Gain/Loss related to current market conditions and increased balance in Investments-BNY Mellon Custody Account**
- 2 Timing of receipts/payments and accruals based on budget**
- 3 Change in investment value and interest income increased and application, TEFRA and closing fees decreased**

* Please note that to more accurately reflect the components of interest income certain line descriptions were changed

** BNY Mellon was combined with USBank because the USBank assets were transferred to BNY Mellon.

"%Actual to Budget" Column Legend

100% - No amount reported in either of the two years

0% - Current year amount is equal to prior year amount

Attachment 5
The Housing Finance Authority of Broward County
110 NE Third Street, #300
Fort Lauderdale, FL 33301
Profit & Loss (Flux Report) Budget to Actual
Year to Date As of March 2019

	Selected Period	Budget for Selected Period	\$ Difference	% Difference to budget	*Explanation	Total Annual Budget Amount
Income						
Bond Authority Fees	\$ 275,178	\$ 223,499	51,679	23%	1	\$ 446,998
Bond redemption & other income	43,986	95,141	(51,155)	-54%	1	190,282
Compliance Monitoring Fees	6,000	-	6,000	NA		-
Application, TEFRA and Closing Fees	2,500	-	2,500	NA		-
MCC and Lender Program Income	7,907	10,000	(2,093)	-21%		20,000
Interest Income, Mortgages	312	-	312	NA		-
Interest Income, BNY Mellon/US Bank	200,173	150,000	50,173	33%	1	300,000
Net Change in Investment Value	100,424	-	100,424	NA		-
Interest Income, FHLB LOC	69	-	69	NA		-
Rent Income	-	60,525	(60,525)	100%	1	121,050
Parking Rent Income	6,000	-	6,000	NA		-
Liquidation of Investments	-	25,000	(25,000)	100%	1	50,000
Total Income	\$ 642,549	\$ 564,165				\$ 1,128,330
Expenses						
Personnel Services, Broward Co	\$ 285,096	\$ 298,115	13,019	4%		\$ 596,230
Other Expenses, Broward County	69,397	92,850	(23,453)	-25%	1	185,700
Professional Fees	111,665	95,500	16,165	17%	1	191,000
Audit Expense (BOCC)	-	6,600	(6,600)	100%	1	13,200
Bank Management Fees	2,478	2,000	478	24%		4,000
Advertising/Marketing	943	2,500	(1,557)	-62%		5,000
Dues and Membership Fees	2,395	3,000	(605)	-20%		6,000
Conference and Travel Expense	5,000.00	11,500	(6,500)	100%	1	23,000
Postage/FedEx	-	100	(100)	100%		200
Building/Land Maintenance	22,800	31,500	(8,700)	-28%	1	63,000
Utilities	10,210	10,500	(290)	-3%		21,000
Capital Outlay Expense	5,655	10,000	(4,345)	-43%		20,000
Total Expenses	\$ 515,639	\$ 564,165				\$ 1,128,330
Net Profit/(Loss)	\$ 126,910	\$ -				\$ -

* Explanations provided for >=10% and >= \$5,000 variance

1 Timing of receipts/payments and accruals based on budget

NA - No Budget amount

100% - Actual is zero

Attachment 6
The Housing Finance Authority of Broward County
110 NE Third Street, #300
Fort Lauderdale, FL 33301

Aged Receivables
3/31/2019

Authority fee receivable	Total Due	0 - 30	31 - 60	61 - 90	90+
2018 NW Gardens	11,632	-	11,632	-	-
Total Authority Fee Receivable	\$ 11,632	\$ -	\$ 11,632	\$ -	\$ -

NOTE: No receivables over 60 days

2784 Broward Housing Finance Authority

110 NE Third Street #300
Fort Lauderdale, FL 33301

Attachment 7

Reconciliation Report

4/3/2019
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Page 1

ID#	Date	Memo/Payee	Deposit	Withdrawal
Checking Account: 1-1000 Cash-Wells Fargo				
Date of Bank Statement: 3/31/2019				
Last Reconciled: 2/28/2019				
Last Reconciled Balance: \$491,779.01				
 Cleared Checks				
4962	2/27/2019	Holmes Lawn Services		\$335.00
4963	2/27/2019	L&B Janitorial Services		\$4,044.00
4964	2/27/2019	Zomermaand Financial Advisor		\$6,403.35
GJ000278	3/4/2019	Utility debits		\$352.21
SC033119	3/11/2019	WF Chckng Monthl Svc Chrg		\$140.75
4965	3/14/2019	Sun-Sentinel		\$211.15
4966	3/14/2019	TECO Peoples Gas		\$44.23
4967	3/14/2019	Dufresne CPA Services, PA		\$1,426.00
4968	3/14/2019	Broward County Board of Coun		\$163,891.51
GJ000277	3/28/2019	Utility debits		\$1,241.71
Total:			\$0.00	\$178,089.91

Cleared Deposits

GJ000276	3/5/2019	"Dental rent, MCC's, 2nd Mtg P	\$1,486.84	
CR000080	3/15/2019	2004 Cypress Grove for 00000	\$31,230.00	
CR000081	3/15/2019	Payment; 2006 Woodsdale	\$12,453.62	
CR000082	3/15/2019	Payment; 2008 Driftwood	\$15,844.52	
GJ000275	3/19/2019	San Tropez Compliance Monit	\$6,525.00	
GJ000273	3/27/2019	"DPA Payoff, MCC's, and Brow	\$10,580.75	
GJ000274	3/27/2019	Mt Olive Qtrly Pmt	\$5,000.00	
Total:			\$83,120.73	\$0.00

Outstanding Checks

4969	3/27/2019	Zomermaand Financial Advisor		\$5,897.94
4970	3/27/2019	FL ALHFA		\$5,000.00
4971	3/29/2019	Krystal Kleer		\$340.00
Total:			\$0.00	\$11,237.94

Reconciliation

AccountEdge Pro Balance on 3/31/2019:	\$385,571.89
Add: Outstanding Checks:	\$11,237.94
Subtotal:	\$396,809.83
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$396,809.83</u>

Attachment 8

Cumulative Net Change in Investment Value

Prior Year-to-Date Comparison to Current Year-to-Date

	<u>3/31/2018</u>	<u>3/31/2019</u>
BNY Mellon Custody Acct - New Account 11/17	\$ -	\$ 100,424
US Bank Custody Acct	<u>(28,202)</u>	<u>-</u>
	<u>\$ (28,202)</u>	<u>\$ 100,424</u>
Cumulative Net Change in Investment Value		<u>\$ 128,626</u>

NOTE: Change in investment value is attributable to the transfer of MBS to the HFA custody account from the assets remaining after retirement of the single family bond issues 06ABCD, 07ABCD and 07EF.