

NOTICE OF FUNDING AVAILABILITY

Broward County 2019/2020 Florida Housing Finance Corporation Workforce Housing RFA, 9% Housing Credit RFA, and SAIL with Tax-Exempt Bonds and 4% Housing Credit RFA Local Government Contribution Application

Florida Housing Finance Corporation (“FHFC”) published its “Tentative 2019/2020 Funding Amounts Time-Lines (All Information Subject to Change)” for its various funding programs, including 9% housing credits financing (“HC”), State Apartment Incentive Loan (“SAIL”) funding and other funding opportunities. (Collectively, the “2019/2020 FHFC RFAs”). Pursuant to the 2019/2020 FHFC RFAs, a Request for Applications (“RFA”) for: a) 9% housing credits will be due November 7, 2019, b) Workforce Housing will be due March 2020, and c) SAIL with Tax-Exempt Bonds and 4% housing credits will be due October 10, 2019. The RFAs are expected to require a local government contribution (“LGC”) with a value of at least \$100,000.

The Broward County Housing Finance Authority has approved up to \$2,000,000 for LGC for these RFAs.

LGC commitments per this notice will be available until funding is fully allocated or on the actual FHFC RFA due date for SAIL, Workforce Housing and 9% HC applications as outlined above (which shall include any additional RFAs or modifications by FHFC included within any 2019/2020 Time-Line revisions). Applications will be funded on a first come first served basis subject to meeting the minimum criteria below. All applicants are required to specify whether the requested local match is a grant or a loan and provide calculations used to determine the minimum amount required by the FHFC RFA.

APPLICATION CRITERIA (NOTE SEPARATE APPLICATIONS MUST BE SUBMITTED FOR EACH RFA):

- 1) Project name,
- 2) Developer entity,
- 3) Detailed project description,
- 4) Complete address and project location (including general location map),
- 5) Total number of units,
- 6) Any other funding applied for or received that FHFC would consider a local government contribution,
- 7) Contact Person’s name, email address, and telephone number,
- 8) DUNN number,
- 9) Certification of approved local zoning,
- 10) Pro forma from the FHFC RFA including debt and equity commitments, and
- 11) Demonstration of site control which can be a qualified contract, a deed or certificate of title, or a lease meeting requirement of the FHFC SAIL funding application.

Broward County reserves the right to substitute CDBG, HOME, SHIP, County funds or Private Activity Bond allocation as the funding source for any awards via this request for applications. Applicants are advised that substituted funding may have requirements not specified herein. Applicants are further advised that CDBG and HOME federal program rules and requirements will be imposed on any CDBG and HOME awards respectively. Applications should be submitted to Norman L. Howard, Senior Officer, Broward County Housing Finance and Community Development Division at 110 Northeast 3rd Street, Suite 300, Fort Lauderdale, FL 33301. The main phone number is 954-357-4900 or his direct line is 954-357-4925, or by e-mail at nhoward@broward.org.

Wednesday, September 25, 2019
SUN SENTINEL