



FIVE STEPS TO HOME OWNERSHIP

**AFFORDABLE HOUSING TRUST FUND HOMEOWNERSHIP PROGRAM
UP TO \$100,000 PER PROPERTY AVAILABLE NOW!!**

Step 1: Determine if funds are available in your County Commission District

LOCATION	AMOUNT OF FUNDING AVAILABLE PER PROPERTY	MAX GROSS ANNUAL HOUSEHOLD
District 1	UP TO \$100,000	120% AMI
District 2	UP TO \$100,000	120% AMI
District 3	UP TO \$100,000	120% AMI
District 4	UP TO \$100,000	120% AMI
District 5	UP TO \$100,000	120% AMI
District 6	UP TO \$100,000	120% AMI
District 7	UP TO \$100,000	120% AMI
District 8	UP TO \$100,000	120% AMI
District 9	UP TO \$100,000	120% AMI
Unincorporated Broward (BMSD)	UP TO \$100,000	120% AMI

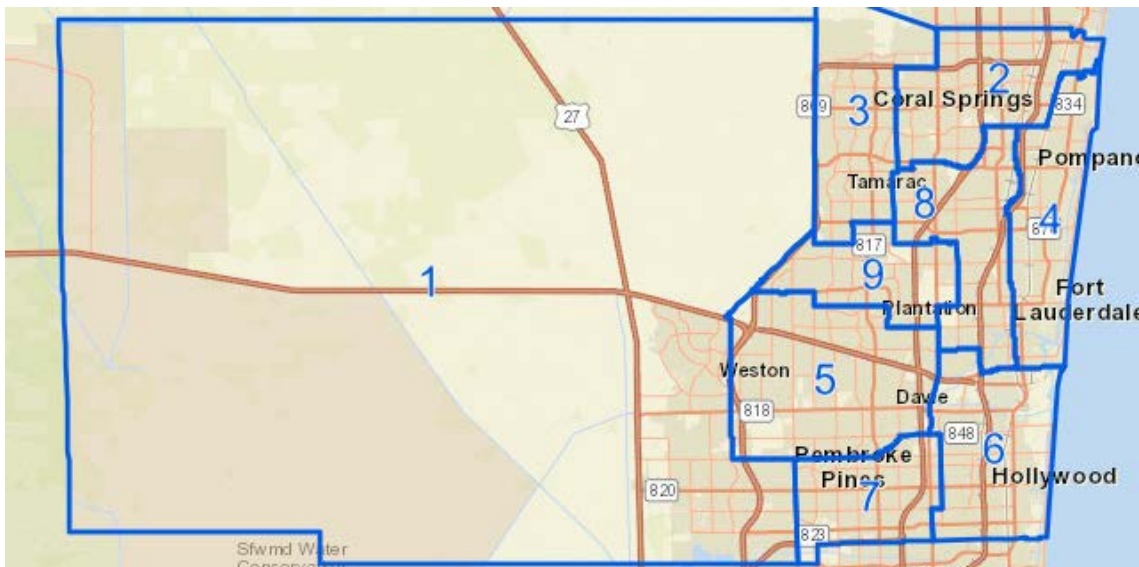
Confirm the commission district and city of the property you are looking to purchase:



Visit <https://geohub-bcgis.opendata.arcgis.com/apps/BCGIS::find-your-commission-district-1/explore> and search the property address to determine the district.



Visit bcpa.net and search the property address to determine the city.



\$500,000 allocated per district and \$500,000 assigned to unincorporated Broward County (BMSD). Funds are expended on first-come, first-qualified, first-served basis, when available.

Step 2:

Confirm your gross annual household income is beneath the level for household size.

HOUSEHOLD SIZE	1	2	3	4	5	6	7	8
120% AMI	\$106,440	\$121,680	\$136,800	\$152,160	\$164,280	\$176,520	\$188,760	\$200,880

Step 3:

Make sure the property you wish to purchase is eligible for purchase assistance.

- ➔ Must be single family, townhome, villa, condominium or manufactured home with real property/property tax ID. Mobile homes and cooperatives are not eligible.
- ➔ Maximum sales price is \$679,324

Step 4:

Make sure you, as the buyer, are eligible for purchase assistance.

- ➔ You must be able to qualify for and secure a first mortgage, 30-year term, that meets Broward County lending guidelines.
- ➔ You may not have owned a residential property in the previous three years.
- ➔ You must use the purchased residence as your primary domicile for the term of the loan.

Step 5:

Talk to a lender!

- ➔ Meet with a residential mortgage lender to get pre-approved for a first mortgage loan. A list of participating lenders can be found at Broward.org/Housing or [click here](#).
- ➔ Attend a Homebuyer Education class conducted by a South Florida HUD-approved agency. To find a class, visit HUD.gov.
- ➔ Once you are pre-approved to purchase an eligible property, the lender reserves funds with Broward Housing and Urban Planning Division.

The Mortgage Credit Certificate (MCC) Program is available to all eligible applicants and allows 10%-50% of the mortgage interest paid each year to be used as a tax credit. (Capped at \$2,000 annually for MCC's greater than 20%).

A Service of the Broward County Board of County Commissioners



Assistance may be used for closing costs, down payment, principal reductions and/or interest rate buydown. Other terms may apply. Questions, call Broward County Housing and Urban Planning Division at 954-357-4943.