FIVE EASY STEPS TO HOME OWNERSHIP

HOMEBUYER PURCHASE ASSISTANCE (HPA) PROGRAM
UP TO $80,000 PER PROPERTY AVAILABLE NOW!!*

Step 1:

Determine if funds are available in your community.

COMMUNITY	AMOUNT OF FUNDING AVAILABLE PER PROPERTY	MAX GROSS HOUSEHOLD INCOME ALLOWED
Davie	NO FUNDS	80% AMI
Coconut Creek	NO FUNDS	80% AMI
Coral Springs	NO FUNDS	80% AMI
Cooper City	UP TO $80,000	80% AMI
Dania Beach	UP TO $80,000	80% AMI
Hallandale Beach	UP TO $80,000	80% AMI
Hillsborough Beach	UP TO $80,000	80% AMI
Hollywood	UP TO $50,000	120% AMI
Lauderdale by the Sea	UP TO $80,000	80% AMI
Lauderdale Lakes	UP TO $80,000	80% AMI
Lazy Lake Village	UP TO $80,000	80% AMI
Margate	NO FUNDS	80% AMI
North Lauderdale	UP TO $80,000	80% AMI
Lighthouse Point	UP TO $80,000	80% AMI
Oakland Park	UP TO $80,000	80% AMI
Parkland	UP TO $80,000	80% AMI
Pembroke Park	UP TO $80,000	80% AMI
Plantation	UP TO $50,000	80% AMI
Sea Ranch Lakes	UP TO $80,000	80% AMI
Southwest Ranches	UP TO $80,000	80% AMI
Sunrise	UP TO $40,000	80% AMI
Weston	UP TO $120,000	80% AMI
West Park	UP TO $80,000	80% AMI
Wilton Manors	UP TO $80,000	80% AMI
Unincorporated Broward (BMSD)	UP TO $80,000	80% AMI

Step 2:

Confirm your gross annual household income is beneath the level for household size.

HOUSEHOLD SIZE	1	2	3	4	5	6	7	8
80% AMI	$64,550	$73,800	$83,000	$92,200	$99,600	$107,000	$114,350	$121,750
120% AMI	$96,840	$110,640	$124,440	$138,360	$149,400	$160,560	$171,600	$182,640

Step 3:

Make sure the property you wish to purchase is eligible for purchase assistance.

→ Must be single family, townhome, villa, condominium or manufactured home with real property/property tax ID. Mobile homes and cooperatives are not eligible.

→ Maximum sales price is $636,806. (A higher maximum price may be available in certain communities.)

Step 4:

Make sure you, as the buyer, are eligible for purchase assistance.

→ You must be able to qualify for and secure a first mortgage, 30-year term, that meets Broward County lending guidelines.

→ You may not have owned a residential property in the previous three years.

→ You must use the purchased residence as your primary domicile for the term of the loan.

Step 5:

Talk to a lender!

→ Meet with a residential mortgage lender to get pre-approved for a first mortgage loan. A list of participating lenders can be found at Broward.org/Housing or click here.

→ Attend a Homebuyer Education class conducted by a South Florida HUD-approved agency. To find a class, visit HUD.gov.

→ Once you are pre-approved to purchase an eligible property, the lender reserves funds with Broward Housing Finance Division.

**Funds are expended on a first-come, first-qualified, first-served basis, when available. Assistance may be used for closing costs, down payment, principal reductions and/or interest rate buydown. Other terms may apply. Questions, call Broward County Housing and Urban Planning Division at 954-357-4943.*