

Regular Meeting

Agenda Item: 26

Office: District#1

Question:

How much money from the Affordable Housing Trust Fund currently funds home ownership purchase assistance programs?

Additionally, how much money from State and Federal Programs goes towards home ownership purchase assistance programs in Broward County?

Answer:

1. Funding is typically allocated to the Affordable Housing Trust Fund by the Board on an annual basis; there is no current allocation for home ownership purchase assistance programs on a recurring basis.

In the past, the Board has allocated the following from the Affordable Housing Trust Fund for home ownership (in the total amount of \$7,485,300):

- \$2.5M to Habitat for Humanity for 24 single family units and \$655.3K to Senior Solutions for 8 single family units (May 10, 2022)
- \$120k to the Central County Community Development Corporation three new affordable single-family homes in the BMSD (June 7, 2022)
- \$2M for Parcview at Miramar for 62 new single-family homes, \$1.3M for New Urban Sunset Strip, LLC. for 29 new single family homes and \$910K for Habitat for Humanity for 26 new single-family homes (May 20, 2025)

2. State and Federal programs (such as HOME, SHIP, CDBG) provide a total of \$17.7M toward home ownership/purchase assistance for FY2025; including entitlement cities

Department/Office: Environmental Protection and Growth Management
