



**AVIATION DEPARTMENT - Fort Lauderdale-Hollywood International Airport**  
320 Terminal Drive, Suite 200 • Fort Lauderdale, Florida 33315 • 954-359-6100

**SUPPLEMENTAL MEMORANDUM**

**DATE:** February 4, 2026  
**TO:** Karlene Grant, Purchasing Agent Senior  
**FROM:** Kirsten Ruus, Enterprise Assistant Director of Finance, Aviation **Kirsten Ruus**  
**SUBJECT:** BLD2129654P1 – Security Guard Services for FLL and North Perry

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Date: 2026.02.04 19:49:22 -05'00'

This memorandum provides a review of the financial statements provided for a newly segregated entity of a respondent to the abovementioned RFP.

The RFP specified that each vendor shall submit its most recent two years of financial states for review to be in the form of balance sheets, incomes statements and annual reports, or tax returns or SEC filings. The financial statements are not required to be audited statements. The financial review of these statements is not intended to provide an opinion on the financial statements, but to determine whether the vendor has met the element of responsibility. The review is intended to disclose whether the respondent submitted all of the required financial documents requested and to make the selection committee aware of any reportable condition and/or apparent issues in the financial statements that would indicate the firm is not capable of performing the services specified in the RFP.

Reportable conditions include negative equity, net loss in its latest fiscal year, and/or current ratios less than 1.0. A current ratio of 1.0 or higher generally indicates that a firm can meet its financial obligations in a timely manner. The current ratio is calculated by dividing current assets by current liabilities. A reportable condition is not necessarily indicative of a firm's inability to perform but may be one of many factors the Selection Committee considers in its evaluation.

The respondent is Chi Ada Security LLC. Chi Ada Security LLC used to be part of the Chi Ada Corporation, for which the financial analysis was provided in the memo dated January 5, 2026, but effective November 2025 the security arm of the corporation was segregated to a separate distinct entity. As this change was so recent it was not possible to provide the requested 2 years of financial statements; however, Chi Ada Security LLC did provide financial statements for the first 6 months of 2025, i.e. through June 30, 2025. The analytics template for these statements is attached.

## FINANCIAL REVIEW SUMMARY

RFP/RLI#:	BLD2129654P1 - Security Guard Services for FLL and North Perry
Agency:	BCAD
PM:	Nicholas Bryant
# of Responders:	9



Firm Name: Chi Ada Security LLC											
Confidentiality:											
Financials Provided		Audited?	Gross Revenue	Net Profit/(Loss)	Equity (E)	Current Assets (CA)	Current Liabilities (CL)	Total Assets (TA)	Total Liabilities (TL)	Debt to Equity Ratio (TL/E) <sup>1</sup>	Current Ratio (CA/CL) <sup>2</sup>
For 6 months ended June 30, 2025	Balance Sheet and Income Statement	N - Audited	\$ 3,141,988	\$ 397,631	\$ 2,738,977	\$ 3,226,716	\$ 919,673	\$ 3,707,900	\$ 968,923	0.35	3.51
FY Ending December 31, XXXX	Balance Sheet and Income Statement	N - Audited	No financial information provided								

*Comments: Six month Balance Sheet and Income Statement were submitted.*

- (1) Debt to Equity ratio is a measure of a company's financial leverage calculated by dividing its total liabilities by stockholders' equity. It indicates what proportion of equity and debt the company is using to finance its assets. A high debt/equity ratio generally means that a company has been aggressive in financing its growth with debt.
- (2) The Current Ratio is a liquidity ratio that measures a company's ability to pay short-term obligations. The higher the current ratio, the more capable the company is of paying its obligations. A ratio under 1.0 suggests that the company would be unable to pay off its obligations if they came due at that point.



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**SUPPLEMENTAL MEMORANDUM**

**DATE:** February 9, 2026

**TO:** Karlene Grant, Purchasing Agent Senior

**FROM:** Kirsten Ruus, Enterprise Assistant Director of Finance, Aviation **Kirsten Ruus**

**SUBJECT:** BLD2129654P1 – Security Guard Services for FLL and North Perry

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Date: 2026.02.09 16:41:27 -05'00'

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This memorandum provides a review of the financial statements provided by Unifi Security, LLC.

The RFP specified that each vendor shall submit its most recent two years of financial states for review to be in the form of balance sheets, incomes statements and annual reports, or tax returns or SEC filings. The financial statements are not required to be audited statements. The financial review of these statements is not intended to provide an opinion on the financial statements, but to determine whether the vendor has met the element of responsibility. The review is intended to disclose whether the respondent submitted all of the required financial documents requested and to make the selection committee aware of any reportable condition and/or apparent issues in the financial statements that would indicate the firm is not capable of performing the services specified in the RFP.

Reportable conditions include negative equity, net loss in its latest fiscal year, and/or current ratios less than 1.0. A current ratio of 1.0 or higher generally indicates that a firm can meet its financial obligations in a timely manner. The current ratio is calculated by dividing current assets by current liabilities. A reportable condition is not necessarily indicative of a firm's inability to perform but may be one of many factors the Selection Committee considers in its evaluation.

In the financial analysis dated January 5, 2026, it was noted that while the respondent provided income statements for 2022, 2023 and 2024, incomplete balance sheets were provided and thus the financial ratios could not be calculated. The respondent has since provided complete balance sheets for the years 2022, 2023, and 2024. The financial ratios were calculated, and no reportable conditions were noted. Attached is the template with the financial analytics calculated.

## FINANCIAL REVIEW SUMMARY

RFP/RLI#:	BLD2129654P1 - Security Guard Services for FLL and North Perry
Agency:	BCAD
PM:	Nicholas Bryant
# of Responders:	1



Firm Name: Unifi Security, LLC											
Confidentiality:											
Financials Provided		Audited?	Gross Revenue	Net Profit/(Loss)	Equity (E)	Current Assets (CA)	Current Liabilities (CL)	Total Assets (TA)	Total Liabilities (TL)	Debt to Equity Ratio (TL/E) <sup>1</sup>	Current Ratio (CA/CL) <sup>2</sup>
FY Ending December 31, 2023	Balance Sheet and Income Statement	N - Audited	\$ 1,156,582	\$ 24,667	\$ 226,678,183	\$ 159,968,723	\$ 122,119,365	\$ 402,863,635	\$ 176,185,452	0.78	1.31
FY Ending December 31, 2024	Balance Sheet and Income Statement	N - Audited	\$ 1,692,596	\$ 16,110	\$ 225,855,745	\$ 207,286,620	\$ 120,149,202	\$ 414,556,437	\$ 183,445,231	0.81	1.73

Comments:

- (1) Debt to Equity ratio is a measure of a company's financial leverage calculated by dividing its total liabilities by stockholders' equity. It indicates what proportion of equity and debt the company is using to finance its assets. A high debt/equity ratio generally means that a company has been aggressive in financing its growth with debt.
- (2) The Current Ratio is a liquidity ratio that measures a company's ability to pay short-term obligations. The higher the current ratio, the more capable the company is of paying its obligations. A ratio under 1.0 suggests that the company would be unable to pay off its obligations if they came due at that point.