FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT
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MEMORANDUM

To: Mohammad Ahmadpour, Project Manager, Office of Regional Communications & Technology
Latoya Clark-Forbes, Purchasing Agent, Purchasing Division

From: Ludmilla Courteau, Finance Manager, Finance and Administrative Services Department

Date: October 2, 2025

Re: **GEN2129421P1 – Next Generation 911**

This memorandum is provided based on the review of the financial statements for the respondents of the above referenced RFP.

The RFP specifies that the respondents will provide two years of financial statements. At a minimum, financial statements are generally defined as balance sheets and statements of operations (income statements) and may include tax returns which include this data. The purpose of this review is to provide Finance and Administrative Services Department (FASD) feedback as to the appearance of each responder’s status as a going concern. A going concern is defined as a business that is assumed will meet its financial obligations when they become due, without the threat of liquidation for the foreseeable future (usually regarded as at least the next 12 months). FASD cannot express opinion for any respondent when the current ratio is below 1.0 or where insufficient information has been provided.

There were three (3) respondents to the RFP. Three (3) respondents fully complied with the financial requirements of the RFP.

The financial documentation provided by the two (2) respondents below, while sufficient, reflected at least one fiscal year where the current ratio was below 1.0. *A current ratio below 1.0 is typically indicative of a higher risk of distress or default as an entity may not have the capital on hand to meet its short-term obligations if they were all due at once.* Due to these circumstances, FASD is unable to provide an opinion to consider the below respondents as a going concern.

Respondents whose current ratio presented below 1.0:

AT&T Enterprises, LLC dba AT&T Enterprises Florida, LLC – Based upon the financial documentation received, the current ratio was below 1.0 for both fiscal years presented.

Communications Venture Corp. dba INdigital – Based upon the financial documentation received, the current ratio was above 1.0 for the first fiscal year, then revised to a current ratio below 1.0 for the second fiscal year.

RFP/RLI#:	GEN2129421P1
Title:	Next Generation 911 (NG911)
Agency:	Office of Regional Communications and Technology
PM:	Mohammad Ahmadpour
# of Responders:	3
Due Date:	9/25/2025
Initial Evaluation:	

Responder Name: AT&T Enterprises, LLC dba AT&T Enterprises Florida, LLC
Confidentiality Claim: No
Document Type 10-K

Category Description	Revenue	Net Profit/(Loss)	Equity (E)	Current Assets (CA)	Current Liabilities (CL)	Total Assets (TA)	Total Liabilities (TL)	Debt to Equity Ratio (TL/E) [1]	Current Ratio (CA/CL) [2]
FY Ending Dec 31, 2024	122,336,000,000	12,253,000,000	118,245,000,000	31,168,000,000	46,872,000,000	394,795,000,000	276,550,000,000	2.34	0.66
FY Ending Dec 31, 2023	122,428,000,000	15,623,000,000	117,442,000,000	36,458,000,000	51,127,000,000	407,060,000,000	289,618,000,000	2.47	0.71

Comment:

Responder Name: Communications Venture Corp. dba INdigital
Confidentiality Claim: No
Document Type Financial Statements

Category Description	Revenue	Net Profit/(Loss)	Equity (E)	Current Assets (CA)	Current Liabilities (CL)	Total Assets (TA)	Total Liabilities (TL)	Debt to Equity Ratio (TL/E) [1]	Current Ratio (CA/CL) [2]
FY Ending Dec 31, 2024	71,068,202	(1,896,976)	72,498,640	32,908,809	33,352,707	157,646,760	85,148,120	1.17	0.99
FY Ending Dec 31, 2023	58,849,108	3,164,392	18,567,221	25,572,396	13,923,617	37,974,985	19,407,765	1.05	1.84

Comment:

Responder Name: Motorola Solutions Connectivity, Inc. dba Motorola
Confidentiality Claim: No
Document Type 10-K

Category Description	Revenue	Net Profit/(Loss)	Equity (E)	Current Assets (CA)	Current Liabilities (CL)	Total Assets (TA)	Total Liabilities (TL)	Debt to Equity Ratio (TL/E) [1]	Current Ratio (CA/CL) [2]
FY Ending Dec 31, 2024	10,817,000,000	1,582,000,000	1,719,000,000	6,479,000,000	5,055,000,000	14,595,000,000	12,876,000,000	7.49	1.28
FY Ending Dec 31, 2023	9,978,000,000	1,714,000,000	739,000,000	5,725,000,000	5,736,000,000	13,336,000,000	12,597,000,000	17.05	1.00

Comment:

Notes:

1 The Debt to Equity Ratio is a measure of a company's financial leverage calculated by dividing its total liabilities by stockholders' equity. It indicates the proportion of equity and debt the company is using to finance its assets. A high debt/equity ratio generally means that a company has been aggressive in financing its growth with debt.

2 The Current Ratio is a liquidity ratio that measures a company's ability to pay short-term obligations and is calculated by dividing current assets by current liabilities. The higher the current ratio, the more capable the company is of paying its obligations. A ratio under 1.0 suggests that the company would be unable to pay off its obligations if they came due at that point.