

Farebox Recovery Report

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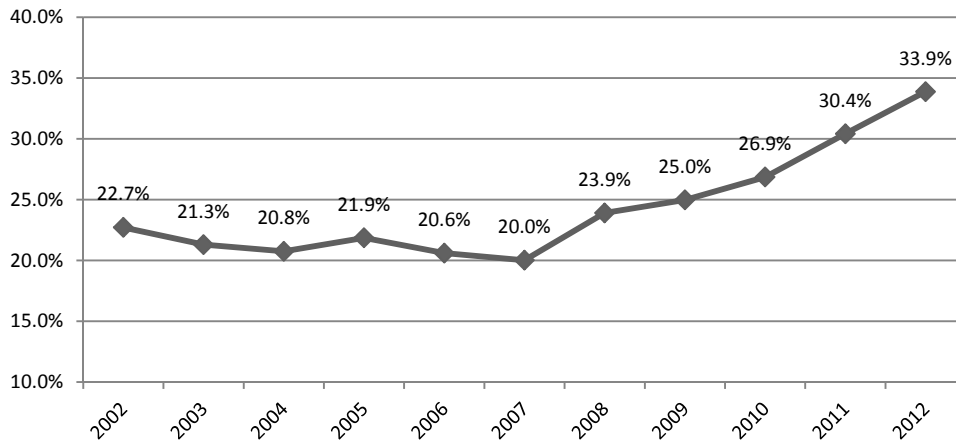
**ANNUAL FAREBOX RECOVERY RATIO REPORT – AUGUST 2013
BROWARD COUNTY TRANSIT DIVISION (BCT)
BROWARD COUNTY, FLORIDA**

In accordance with HB 985 passed in 2007, BCT monitors its farebox recovery report annually and is providing this report as part of the Transit Development Plan (TDP) Major Update.

CURRENT AND HISTORICAL FAREBOX RECOVERY RATIO

As seen in Figure 1, the farebox recovery ratio for BCT, the public transportation provider for Broward County, for all fixed-route, express, and paratransit services in FY 2012 was 33.9 percent. This number shows an 11 percent increase over FY 2011. BCT’s farebox recovery ratio of 33.9 percent is very high in comparison with other transit agencies in the state of Florida.

Figure 1: BCT Farebox Recovery Ratio



Source: NTD MB Data (2002-2011), BCT (2012)

Table 1 provides an overview of the year-to-year percent change in farebox recovery. Between 2002 and 2007, farebox recovery was falling, but in more recent years it has been increasing.

PRIOR YEAR FARE STUDIES AND CHANGES

As of October 2010, BCT’s one-way fare is \$1.75. Currently, BCT offers multiple transit pass options for its riders, which include an unlimited daily pass for \$4, an unlimited 7-Day pass for \$16, a 10-Ride pass for \$16, and a 31-Day unlimited pass for \$58. Table 2 displays all current fares. From April 1995 to October 2007, a one-way fare ticket on BCT remained at \$1.00. In October 2007, due to the continued rise of fuel costs, BCT’s one-way fare increased to \$1.25, in October 2009 one-way fares increased to \$1.50, and in October 2010 they increased to the current level of \$1.75.

Table 1: BCT Farebox Recovery Ratio

FY	Farebox Recovery	% Change from Previous Year
2002	22.7%	-
2003	21.3%	-6%
2004	20.8%	-3%
2005	21.9%	5%
2006	20.6%	-6%
2007	20.0%	-3%
2008	23.9%	19%
2009	25.0%	4%
2010	26.9%	8%
2011	30.4%	13%
2012	33.9%	11%

Source: NTD MB Data (2002-2011), BCT (2012)

Table 2: BCT FIXED-ROUTE FARE STRUCTURE (FY 2012)

Customer Type	Fare Type	Current Fare
Adult - Regular Fare	Cash One-Way Fare	\$1.75
	1-Day Pass	\$4.00
	10-Ride Pass	\$16.00
	7-Day Pass	\$16.00
	Express One-Way Fare	\$2.35
	Express 10-Ride Pass	\$23.50
	Monthly Pass	\$58.00
	Express Monthly Pass	\$85.00
Discount Fare*	Cash One-Way Fare	\$0.85
	Express One-Way Fare	\$1.15
	Student Monthly Pass	\$40.00
	Monthly Pass	\$29.00

Source: BCT

*Those eligible for Discount Fare include Seniors (65+), Disabled, Veterans, Youth (<18), and Students.

Early in its history BCT charged riders \$0.15 for each transfer they made on the system. In October 2000, BCT eliminated transfer fees, at the same time BCT began offering one-day unlimited bus passes. In January 2010, BCT began operation of its I-95 express service between Broward County and Downtown Miami, with a cost of \$2.35 one-way and \$85.00 for a monthly pass. In January 1991, BCT began offering paratransit services starting at \$1.00 per trip. Currently the service is offered at \$3.50 per trip.

PROPOSED FARE CHANGES

BCT projects no fare changes for the upcoming year.

STRATEGIES THAT WILL AFFECT THE FAREBOX RECOVERY RATIO

The 2014-2023 TDP update identifies strategies that will be used to maintain a high farebox recovery ratio, including the following:

- Monitor key performance measures for individual fixed routes.
- Ensure that transit serves major activity centers, potentially increasing the effectiveness of service.
- Increase ridership through enhanced marketing and community relations activities.
- Minimize costs required to operate and administer transportation services.
- Determine the most cost-effective service type on all major corridors given demand, routings, and coverage areas.
- Increase ridership by increasing the use of technology to enhance the passenger experience.

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