



**Broward County Commission Regular Meeting**

**50.**

**Meeting Date:** 04/25/2017

**Director's Name:** Norman Foster

**Submitted By:** Management  
& Budget

**Department:** Management & Budget

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**Information**

**Requested Action**

MOTION TO ADOPT supplemental budget Resolutions within the Debt Service Funds in the amount of \$86,108,637 to adjust fund balances and other budgeted revenues, and to appropriate funds to reserves and other commitments.

**Why Action is Necessary**

Supplemental budgets are required whenever existing revenue sources are increased or decreased, resulting in a change in the total appropriations of a fund.

**What Action Accomplishes**

The primary purpose of this supplemental budget is to adjust the budgeted fund balance in order to correspond to the audited fund balance for each fund. This budget amendment also includes a number of proposed appropriations to address issues that have arisen since the adoption of the Fiscal Year 2017 budget.

**Is this Action Goal Related**

**Previous Action Taken**

None.

**Summary Explanation/Background**

Staff presents three supplemental budgets per year to the Board. The purpose of the second supplemental budget is primarily to adjust the budgeted fund balance to correspond to the audited amounts. In general, additional fund balance is appropriated to the reserve or debt service commitments.

2007 Loan Pool Bonds (23015) - \$8,000 - Budgeted fund balance and revenues are adjusted and funds are transferred to the General Capital Outlay Fund in order to close out this fund at the end of fiscal year 2017.

1996/2006 Arena Bonds (22010) - \$86,007,227 - Budgeted fund balance and reserves are adjusted based on the audited amount. Revenues and appropriations are budgeted for the Arena Refunding Bonds issued earlier in Fiscal Year 2017 (\$84,600,094). The budgeted transfer from the Two Cent Tourist Development Tax Fund is reduced based

on a forecasted decline in this revenue <\$730,000>. Funds are transferred to the Convention and Visitor's Bureau Fund for additional marketing, advertising and promotional campaigns (\$742,840). The remaining funds are reserved per the bond covenants (\$664,293).

2001A General Obligation Bonds (21010) - \$13,000 - Budgeted fund balance is adjusted and additional funds are appropriated to reserves.

2005 Loan Pool Bonds (23020) - \$4,000 - Budgeted fund balance is adjusted and additional funds are appropriated to reserves.

Parks & Land Preservation General Obligation Bonds (21015) - \$64,410 - Budgeted fund balance is adjusted and additional funds are appropriated to reserves.

2010 Courthouse Bonds (22015) - \$12,000 - Budgeted fund balance is adjusted based on the audit amount <\$5,000>. The budgeted transfer from the Court Facilities Fee fund is reduced <\$1,000,000> based on a forecasted decline in revenue and additional funds are transferred from the General Fund (\$1,017,000) to offset the loss of revenue. Funds are appropriated for additional debt services costs (\$12,000) in Fiscal Year 2017.

**Source of Additional Information**

Norman Foster, Director, Office of Management and Budget, (954) 357-6346

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**Fiscal Impact**

**Fiscal Impact/Cost Summary:**

The fiscal impact is detailed above in the Summary Explanation/Background section of the agenda item.

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**Attachments**

Exhibit 1 - 2nd Supplemental Debt Service (6)

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**SUPPLEMENTAL BUDGET**

Resolution No. 2017-227

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the 2007 Loan Pool Fund 23015 for fiscal year 2017, pursuant to Section 129.06(2), Florida Statutes.

**REVENUES**

ND-Rev Coll-Treasury-Cash Mgm (95101000)

**OMB INTEREST EARNINGS (103036)**

Invest and Interest Earnings (485005) \$9,000

**OMB DEBT SERVICE (103037)**

Fund Bal Forward (499010) (\$1,000)

**Total REVENUES** \$8,000

**APPROPRIATIONS**

ND-Rev Coll-Treasury-Cash Mgm (95101000)

**OMB DEBT SERVICE (103037)**

TO 30205 General Capital Outla (930205) \$8,000

**Total APPROPRIATIONS** \$8,000

  
Approved County Administrator

4/25/17  
Date

  
Approved Office of Management and Budget

4/13/2017  
Date

ADOPTED THIS 25 day of April, A.D. 2017

Agenda # 2415623015 SUP



**SUPPLEMENTAL BUDGET**

Resolution No. 2017-229

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the Libraries General Oblig Bonds Fund 21010 for fiscal year 2017, pursuant to Section 129.06(2), Florida Statutes.

**REVENUES**

ND-Rev Coll-Treasury-Cash Mgm (95101000)

Fund Bal Forward (499010)	\$13,000
<b>Total REVENUES</b>	<b>\$13,000</b>

**APPROPRIATIONS**

ND-Rev Coll-Treasury-Cash Mgm (95101000)

Reserve - Future Debt Service (597010)	\$13,000
<b>Total APPROPRIATIONS</b>	<b>\$13,000</b>

*Bertha H. [Signature]* \_\_\_\_\_ Date 4/25/17  
 Approved County Administrator

*Norman Foster* \_\_\_\_\_ Date 4/13/2017  
 Approved Office of Management and Budget

ADOPTED THIS 25 day of April, A.D. 2017

Agenda # 2415621010 SUP



**SUPPLEMENTAL BUDGET**

Resolution No. 2017-229

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the Libraries General Oblig Bonds Fund 21010 for fiscal year 2017, pursuant to Section 129.06(2), Florida Statutes.

**REVENUES**

ND-Rev Coll-Treasury-Cash Mgm (95101000)

Fund Bal Forward (499010)	\$13,000
<b>Total REVENUES</b>	<b>\$13,000</b>

**APPROPRIATIONS**

ND-Rev Coll-Treasury-Cash Mgm (95101000)

Reserve - Future Debt Service (597010)	\$13,000
<b>Total APPROPRIATIONS</b>	<b>\$13,000</b>

*Bertha H. [Signature]* \_\_\_\_\_ Date 4/25/17  
 Approved County Administrator

*Norman Foster* \_\_\_\_\_ Date 4/13/2017  
 Approved Office of Management and Budget

ADOPTED THIS 25 day of April, A.D. 2017

Agenda # 2415621010 SUP



# SUPPLEMENTAL BUDGET

Resolution No. 2017-230

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the 2005 Loan Pool Fund 23020 for fiscal year 2017, pursuant to Section 129.06(2), Florida Statutes.

## REVENUES

ND-Rev Coll-Treasury-Cash Mgm (95101000)

OMB DEBT SERVICE (103037)

Fund Bal Forward (499010)

\$4,000

Total REVENUES

\$4,000

## APPROPRIATIONS

ND-Rev Coll-Treasury-Cash Mgm (95101000)

OMB DEBT SERVICE (103037)

Other Debt Service Costs (570240)

\$4,000

Total APPROPRIATIONS

\$4,000

  
Approved County Administrator

4/25/17  
Date

  
Approved Office of Management and Budget

4/12/2017  
Date

ADOPTED THIS 25 day of April, A.D. 20 17.

Agenda # 2415623020 SUP



#50

**SUPPLEMENTAL BUDGET**

Resolution No. 2017-231

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the Parks-Land Preservation GOB Fund 21015 for fiscal year 2017, pursuant to Section 129.06(2), Florida Statutes.

**REVENUES**

ND-Rev Coll-Treasury-Cash Mgm (95101000)

Fund Bal Forward (499010)	\$64,410
<b>Total REVENUES</b>	<b>\$64,410</b>

**APPROPRIATIONS**

ND-Rev Coll-Treasury-Cash Mgm (95101000)

Reserve - Future Debt Svc (597010)	\$64,410
<b>Total APPROPRIATIONS</b>	<b>\$64,410</b>

*[Signature]* \_\_\_\_\_ Date 4/25/17  
 Approved County Administrator

*Norman Foster* \_\_\_\_\_ Date 4/13/2017  
 Approved Office of Management and Budget

ADOPTED THIS 25 day of April, A.D. 20 17.

Agenda # 2415621015 SUP



**SUPPLEMENTAL BUDGET**

Resolution No. 2017-232

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the 2010 Courthouse Bonds Fund 22015 for fiscal year 2017, pursuant to Section 129.06(2), Florida Statutes.

**REVENUES**

ND-Rev Coll-Treasury-Cash Mgm (95101000)

TF 10100 Court Facilities Fee (710100)	(\$1,000,000)
TF 10010 General Fund (710010)	\$1,017,000
Fund Bal Forward (499010)	(\$5,000)
<b>Total REVENUES</b>	<b>\$12,000</b>

**APPROPRIATIONS**

ND-Rev Coll-Treasury-Cash Mgm (95101000)

Other Debt Service Costs (570240)	\$12,000
<b>Total APPROPRIATIONS</b>	<b>\$12,000</b>

*Bertha King* \_\_\_\_\_ Date 4/25/17  
 Approved County Administrator

*Norman Foster* \_\_\_\_\_ Date 4/12/17  
 Approved Office of Management and Budget

ADOPTED THIS 25 day of April, A.D. 2017

Agenda # 2415722015 SUP



#50