



Broward County Commission Regular Meeting

Meeting Date: 09/13/2018

Director's Name: Norman Foster

Submitted By: Management
& Budget

Department: Management & Budget

Information

Requested Action

MOTION TO ADOPT supplemental budget Resolutions within the Enterprise Funds in the amount of \$3,723,215.37 to amend revenues and appropriations prior to the close of the Fiscal Year.

MOTION TO ADOPT budget Resolution transferring funds within the FLL Operating Fund in the amount of \$4,056,448 to balance transfers between funds.

MOTION TO ADOPT budget Resolution transferring funds within the HWO Operating Fund in the amount of \$37,500 to re-budget a transfer that was not rolled over from last year.

Why Action is Necessary

Supplemental budgets are required whenever existing revenue sources are increased or decreased, resulting in a change in the total appropriations of a fund.

What Action Accomplishes

The primary purpose of this supplemental budget is to make year-end adjustments to facilitate the year-end closing process.

Is this Action Goal Related

Previous Action Taken

No previous action taken.

Summary Explanation/Background

Staff presents three supplemental budgets per year to the Board. The third supplemental budget is for the purpose of making year-end adjustments to various revenues and appropriations.

THE OFFICE OF MANAGEMENT AND BUDGET RECOMMENDS APPROVAL OF THE FOLLOWING YEAR-END ACTIONS WITHIN THE ENTERPRISE FUNDS:

FLL OPERATING FUND - \$4,056,448 - Budgeted transfers are adjusted to balance transfers between Aviation funds and budgeted reserves are reduced accordingly.

HWO OPERATING FUND - \$37,500 - A budgeted transfer is increased to re-budget a transfer that was not rolled over from last year and budgeted reserves are reduced accordingly.

AVIATION REVENUE BONDS FUND - <\$15,790,970> - Fund balance is adjusted <\$138,252,721> to audited yearend balances, funds are transferred to this bond fund to consolidate the bond expenses in one fund (\$135,475,379), and loans issued are reduced <\$13,013,628> to adjust the budget based on actual bonds issued. Budgeted interest expense is reduced <\$3,628,375> to reflect actual interest payments, the bond issuance costs budget is reduced to reflect updated estimates <\$1,646,969> and reserves are adjusted <\$10,515,626>.

FLL CAPITAL FUND - \$9,736,339.05 - Budgeted interest earnings are increased to reflect actual interest received (\$4,138,650.17), budgeted less five percent is adjusted (\$26,100), loans issued are adjusted to reflect actual bonds issued (\$5,571,588.88) and are then transferred to the PFC Capital fund. Reserves are adjusted accordingly (\$4,164,750.17).

PFC CAPITAL FUND - \$9,724,980 - Budgeted Passenger Facility Charge (PFC) revenue and the associated appropriation is reduced <\$1,200,000> due to PFC funding not being approved for a project. Budgeted Passenger Facility Charge (PFC) revenue is appropriated (\$10,924,980) as well as reserves are reduced <\$23,967,000> to transfer sufficient funds to the Aviation Bond Fund (\$34,891,980).

HWO CAPITAL FUND - <\$274,233.68> - Budgeted grant funding is reduced and the corresponding appropriations are reduced due to completion of a project. Budgeted interest earnings are increased to reflect actual interest received (\$6,744.66). Reserves are adjusted accordingly (\$77,177.58).

PORT EVERGLADES CAPITAL FUND - \$59,000 - Budgeted revenue is increased to account for a refund of prior year expenditures of art expenses and is re-appropriated.

SOLID WASTE FUND - \$268,100 - Budgeted tipping fee revenues are increased and appropriated to contractual services based on increased tonnage (\$230,000). \$11,400 is recognized and appropriated for bulk waste services for two cities that recently joined this County program. \$26,700 is recognized and appropriated for household hazardous waste services for one city that recently joined this County program.

Source of Additional Information

Norman Foster, Director, Office of Management and Budget, 954-357-6346

Fiscal Impact

Fiscal Impact/Cost Summary:

The fiscal impact is detailed above in the Summary Explanation/Background section of the agenda item.

Attachments

Exhibit 1 - 3rd Supplemental Enterprise Funds (8)


Resolution No. 2018-403

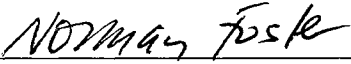
BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the FLL Operating Fund 40100 for fiscal year 2018, pursuant to Section 129.06(2), Florida Statutes.

APPROPRIATIONS (0000527993)

AV-Finance (70600000)

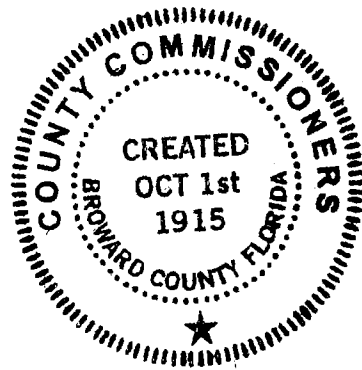
	<u>From</u>	<u>To</u>
Reserve-Oper and Maint (597110)	(\$2,713,551)	
Reserve-Fund Bal Fwd (597220)		\$2,213,242
TO 40350 FLL Capital (940350)		\$1,843,206
TO 40450 PFC Capital (940450)	(\$1,236,592)	
TO 40550 HWO Capital (940550)	(\$106,305)	
Total APPROPRIATIONS	(\$4,056,448)	\$4,056,448


 Approved County Administrator Date 9/13/18


 Approved Office of Management and Budget Date 8/28/2018

ADOPTED THIS 13 day of September, A.D. 2018.

Agenda # 2732740100SUPTRF



#48B

Resolution No. 2018-404

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the HWO Operating Fund 40200 for fiscal year 2018, pursuant to Section 129.06(2), Florida Statutes.

APPROPRIATIONS (0000527987)

AV-North Perry Airport (70900000)

Reserve-Fund Bal Fwd (597220)
TO 40550 HWO Capital (940550)

Total APPROPRIATIONS

<u>From</u>	<u>To</u>
(597,220)	
(940,550)	\$37,500
<u>(\$1,537,770)</u>	<u>\$37,500</u>



Approved County Administrator

9/13/18

Date



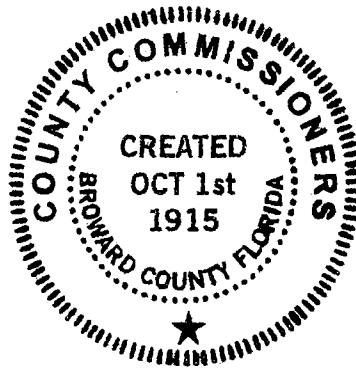
Approved Office of Management and Budget

8/28/2018

Date

ADOPTED THIS 13 day of September, A.D. 20 18.

Agenda # 2732740200SUPTRF



#48C

SUPPLEMENTAL BUDGET RESOLUTION

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the Aviation Revenue Bonds Fund 40300 for fiscal year 2018, pursuant to Section 129.06(2), Florida Statutes.

REVENUES

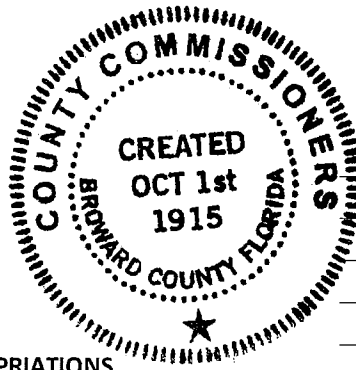
AV-Finance (70600000)

TF 40450 PFC Capital (740450)	\$135,475,379
Loans Issued (481005)	(\$13,013,628)
Fund Bal Forward (499010)	(\$138,252,721)
Total REVENUES	(\$15,790,970)

APPROPRIATIONS

AV-Finance (70600000)

Reserve-Future Debt Svc (597010)	(\$6,104,093)
Other Restricted Reserves (597060)	\$417,882
Interest Exp-Bonds (570110)	(\$3,628,375)
Bond Reserve-Debt Service (597040)	(\$4,829,415)
Bond Issuance Costs (570220)	(\$1,646,969)
Total APPROPRIATIONS	(\$15,790,970)




 Approved County Administrator

Date 9/13/18


 Approved Office of Management and Budget

Date 8/28/2018

ADOPTED THIS 13 day of September, A.D. 20 18.

Agenda # 2732740300SUP

#48A

SUPPLEMENTAL BUDGET RESOLUTION

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the FLL Capital Fund 40350 for fiscal year 2018, pursuant to Section 129.06(2), Florida Statutes.

REVENUES

AV-Finance (70600000)

AV Non-Project Related (101283)

Invest and Interest Earnings (485005)	<u>\$4,138,650.17</u>
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AV Bonds (101338)

Loans Issued (481005)	<u>\$5,571,588.88</u>
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OMB FUND BALANCE FY CAL (103028)

Less Five Percent (499005)	<u>\$26,100.00</u>
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Total REVENUES	<u><u>\$9,736,339.05</u></u>
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APPROPRIATIONS

AV-Finance (70600000)

AV Bonds (101338)

TO 40450 PFC Capital (940450)	<u>\$5,571,588.88</u>
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OMB RESERVES NO CAL (103557)

Reserve-Fund Bal Fwd (597220)	<u>\$4,164,750.17</u>
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Total APPROPRIATIONS	<u><u>\$9,736,339.05</u></u>
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Approved County Administrator

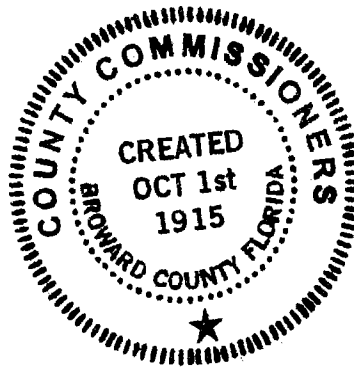
9/13/18
Date

Norman Foster
Approved Office of Management and Budget

8/28/18
Date

ADOPTED THIS 13 day of September, A.D. 20 18.

Agenda # 2732740350SUP



#48A

SUPPLEMENTAL BUDGET RESOLUTION

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the PFC Capital Fund 40450 for fiscal year 2018, pursuant to Section 129.06(2), Florida Statutes.

REVENUES

AV-Finance (70600000)

Security Infrastructure Projec (100461)

Passenger Fac Chgs-PFCs (435295)	(\$1,200,000.00)
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PFC Revenues (101331)

Passenger Fac Chgs-PFCs (435295)	\$10,924,980.00
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Total REVENUES	\$9,724,980.00
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APPROPRIATIONS

AV-Finance (70600000)

Transfers (101280)

TO 40300 Aviation Revenue Bond (940300)	\$34,891,980.00
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OMB RESERVES NO CAL (103557)

Other Restricted Reserves (597060)	(\$23,967,000.00)
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AV-Ops-Admin (70851000)

ARFF Truck 310 Replacement (100461)

Vehicle-Replacement (560330)	(\$1,200,000.00)
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Total APPROPRIATIONS	\$9,724,980.00
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Approved County Administrator

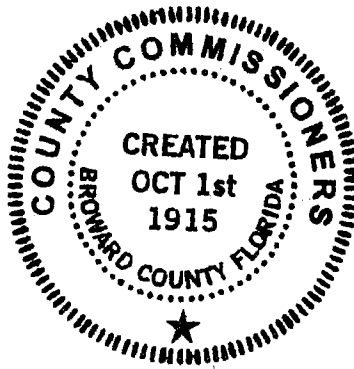
9/13/18
Date


Approved Office of Management and Budget

8/23/2018
Date

ADOPTED THIS 13 day of September, A.D. 20 18.

Agenda # 2732740450SUP



48A

SUPPLEMENTAL BUDGET RESOLUTION

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the HWO Capital Fund 40550 for fiscal year 2018, pursuant to Section 129.06(2), Florida Statutes.

REVENUES

AV-North Perry Airport (70900000)

AV Non-Project Related (101283)

Invest and Interest Earnings (485005)	\$6,744.66
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Rehabilitate Taxiway P (102660)

Grt St-Transportation (410220)	(\$81,068.34)
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HWO Environmental Assessment (102661)

Grt St-Transportation (410220)	(\$200,000.00)
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OMB FUND BALANCE FY CAL (103028)

Less Five Percent (499005)	\$90.00
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Total REVENUES	(\$274,233.68)
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APPROPRIATIONS

AV-North Perry Airport (70900000)

Rehabilitate Taxiway P (102660)

Prof Svcs-DesignAndInspection (512110)	(\$2,690.15)
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Other Land Improvements (560020)	(\$98,721.11)
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HWO Environmental Assessment (102661)

Prof Svcs-Consult Planning (512080)	(\$250,000.00)
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OMB RESERVES NO CAL (103557)

Reserve-Fund Bal Fwd (597220)	\$77,177.58
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Total APPROPRIATIONS	(\$274,233.68)
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Approved County Administrator

9/13/18

Date



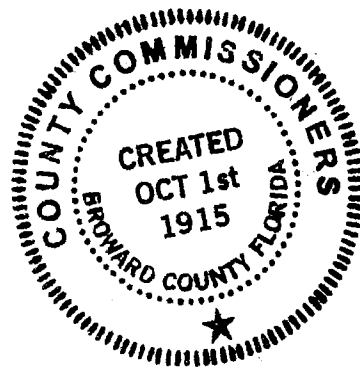
8/23/18

Approved Office of Management and Budget

Date

ADOPTED THIS 13 day of September, A.D. 2018.

Agenda # 2732740550SUP



#48A

SUPPLEMENTAL BUDGET RESOLUTION

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the Port Everglades Capital Fund 42250 for fiscal year 2018, pursuant to Section 129.06(2), Florida Statutes.

REVENUES

PE-Port Everglades Capital (75701000)

Port Art in Public Places (100580)

Refund of PY Expenditures (473025)

\$59,000

Total REVENUES

\$59,000

APPROPRIATIONS

PE-Port Everglades Capital (75701000)

Port Art in Public Places (100580)

Works of Art (566010)

\$59,000

Total APPROPRIATIONS

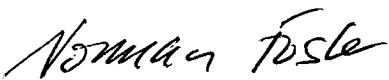
\$59,000



Approved County Administrator

9/13/18

Date



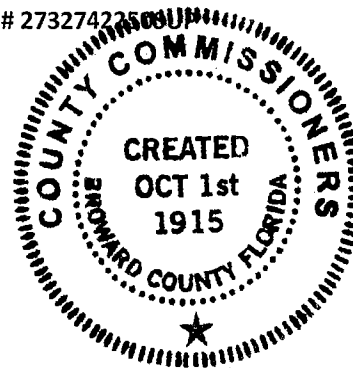
Approved Office of Management and Budget

8/23/18

Date

ADOPTED THIS 13 day of September, A.D. 2018

Agenda # 27327422508



48 A

SUPPLEMENTAL BUDGET RESOLUTION

BE IT RESOLVED by the Board of County Commissioners of Broward County Florida, that the Clerk of this Board is hereby authorized and directed to make the following budget amendments within the Solid Waste Fund 47100 for fiscal year 2018, pursuant to Section 129.06(2), Florida Statutes.

REVENUES

<u>PW-SWRS-Bulk Waste-Yard Waste (61802500)</u>	
Reimbursement-Other (460070)	\$11,400
<u>PW-SWRS-S Resrce Recvry Plnt (61803020)</u>	
Trash and Tipping Fees (430315)	\$230,000
<u>PW-SWRS-HHW-Electronics Recyc (61804000)</u>	
Reimbursement-Other (460070)	\$26,700
Total REVENUES	\$268,100

APPROPRIATIONS

<u>PW-SWRS-Bulk Waste-Yard Waste (61802500)</u>	
Chrg-Trash Collect (547230)	\$11,400
<u>PW-SWRS-S Resrce Recvry Plnt (61803020)</u>	
Chrg-Trash Collect (547230)	\$230,000
<u>PW-SWRS-HHW-Electronics Recyc (61804000)</u>	
Chrg-Trash Collect (547230)	\$26,700
Total APPROPRIATIONS	\$268,100


Approved County Administrator

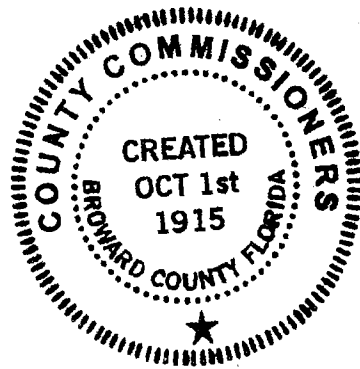
9/13/18
Date


Approved Office of Management and Budget

8/23/18
Date

ADOPTED THIS 13 day of September, A.D. 20 18.

Agenda # 2732747100SUP



#48A