

MINUTES
8th CONVENTION CENTER HOTEL TASK FORCE MEETING

Tuesday, July 9, 2013

County Administrator's Conference Room, 409G

3:25pm-5:15pm

In attendance:

Bertha Henry, County Administrator (by phone)
Rob Hernandez, Deputy County Administrator
Monica Cepero, Assistant to the County Administrator
Nicki Grossman, President, GFLCVB
Dr. Scott Miller, CFO, Director Finance & Administrative Services Dept.
Carlos Molinet, Senior Vice-President, GFLCVB
Steven Cernak, Port Director
Thomas Hutka, Public Works Director
Carlos Puentes, Deputy Director, BCCC
Elizabeth Liddell, staff, Minutes Secretary

Absent:

Noel Pfeffer, Deputy County Attorney
Mike Kerr, Trial Counsel, County Attorney's Office
Carlos Rodriguez-Cabarrocas, County Attorney's Office

Guest:

PRAG, Marianne Edmonds, Senior Managing Director

The Task Force meeting was opened by Dr. Scott Miller at 3:25pm.

The minutes from the 7th Convention Center Hotel Task Force held on Thursday, June 20, 2013, were approved as written.

The representative from PRAG, Marianne Edmonds, addressed the committee regarding financing convention Center hotels. Ms. Edmonds discussed national trends for new convention center hotel projects.

The committee discussed the importance of conducting an economic impact analysis for a convention center hotel.

PRAG to conduct some preliminary analysis including ownership, GAP and identifying elements for additional analysis.

The committee received materials on Finance Structure Update from 2008 and Agenda Items from the January 15, 2008 and March 25, 2008 regarding the Convention Center Hotel.

A discussion took place regarding the traffic mitigation plan and overall requirements.

A discussion took place regarding the DRAFT schedule and timeline for the Master plan for the Convention Center Hotel.

Additionally, an initial discussion took place regarding a rough draft of the pre-development construction budget.

ACTION ITEMS FOR NEXT MEETING

Further feedback, discussion and review with PRAG.

Further discussion and review of scheduling and financing.

The next meeting of the Convention Center Hotel Task Force will be held on Wednesday, July 24, 2013, at Noon in the Broward County Convention Center, Teleconference Suite.

Dr. Miller adjourned the meeting at 5:15pm.