BROWARD COUNTY
115 S. ANDREWS AVE A430
FT LAUDERDALE, FL 33301

Broward County
Portfolio Management
Portfolio Summary
March 31, 2018

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Commercial Paper Discount	647,527,000.00	646,199,072.67	646,199,072.67	21.28	77	39	1.838	1.863
Federal Agency Coupon Securities	479,245,000.00	474,625,646.90	479,043,763.63	15.77	1,076	503	1.473	1.493
Federal Agency Coupon - Callable	1,193,650,000.00	1,173,192,160.25	1,193,645,847.85	39.30	1,432	993	1.724	1.748
Federal Agency Discount	244,275,000.00	242,513,889.53	242,886,925.91	8.00	279	136	1.464	1.485
Treasury Coupon Securities	340,970,000.00	338,150,636.40	340,642,852.97	11.22	931	339	1.312	1.330
Treasury Bills	20,000,000.00	19,802,660.00	19,836,218.06	0.65	324	193	1.565	1.587
World Bank Coupon Securities	90,000,000.00	88,340,810.00	90,002,390.00	2.96	1,215	741	1.425	1.445
Israel Bonds	5,000,000.00	4,959,200.00	5,000,000.00	0.16	730	579	2.229	2.260
World Bank Discount	20,000,000.00	19,957,640.00	19,964,611.11	0.66	153	45	1.428	1.448
Investments	**3,040,667,000.00**	**3,007,741,715.75**	**3,037,221,682.20**	**100.00%**	**916**	**551**	**1.631**	**1.653**
Cash and Accrued Interest								
Accrued Interest at Purchase		33,454.82	33,454.82					
Subtotal		33,454.82	33,454.82					
Total Cash and Investments	**3,040,667,000.00**	**3,007,775,170.57**	**3,037,255,137.02**		**916**	**551**	**1.631**	**1.653**

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	4,138,879.83	18,775,698.28
Average Daily Balance	**3,029,161,598.51**	**2,568,063,819.75**
Effective Rate of Return	**1.61%**	**1.47%**

Effective 03/31/2018

Current Modified Duration 1.439 ($43,755,198) Current Effective Duration 0.656 (239 days)

Total Bank Account Balance: $201,905,877 Percentage of Total Portfolio: 6.6%

Diversification by Investment per Investment Policy:

US Treasuries/Agencies	- 100% Maximum	Commercial Paper	- 25% Maximum
Florida PRIME	50% Maximum	World Bank Securities	15% Maximum
Repurchase Agreements	- 40% Maximum		

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Reporting period 03/01/2018-03/31/2018

Run Date: 04/05/2018 - 12:05

Portfolio BROW
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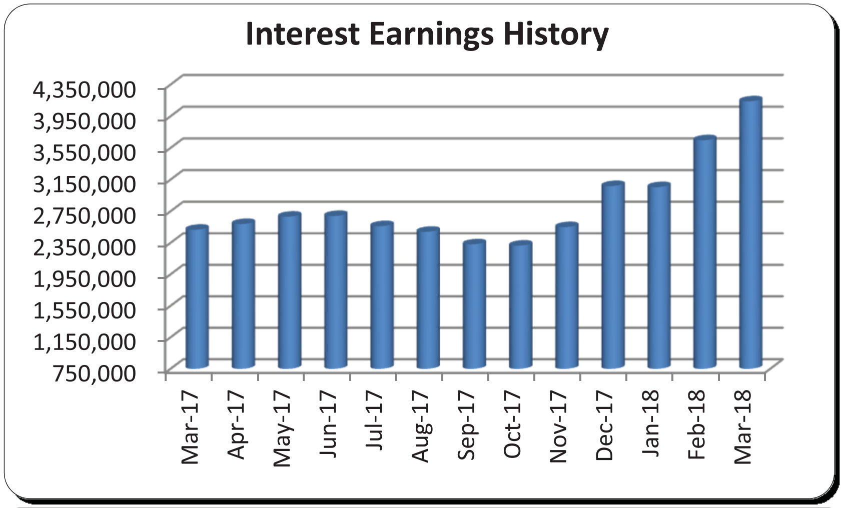
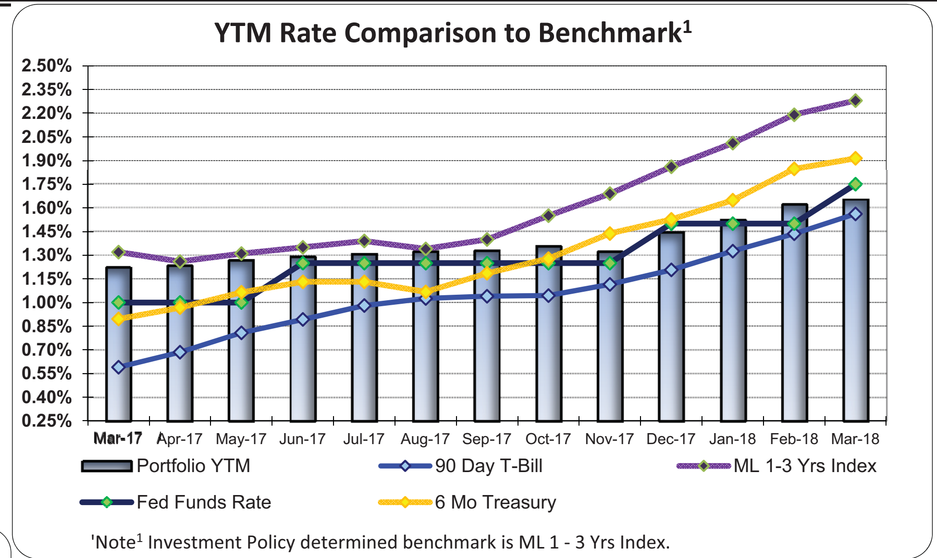
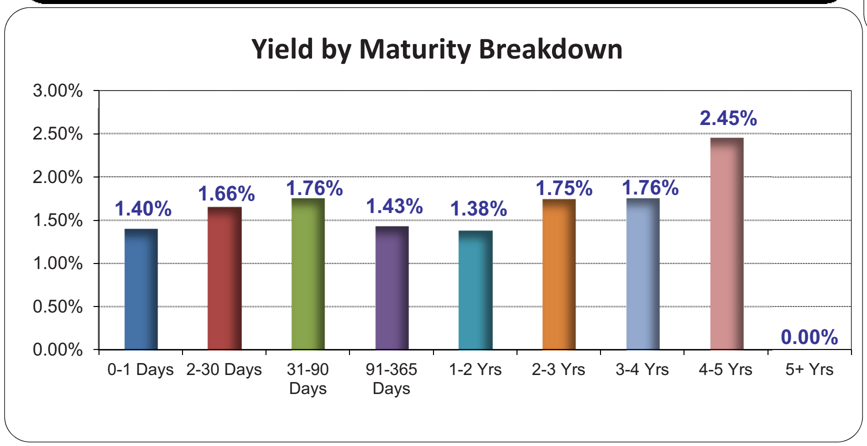
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

Quarterly Portfolio Analysis - March 31, 2018







Key Economic Data:

	Mar-18	Mar-17	% change
*Fed Funds Rate -	1.75%	1.00%	*75.0%*
*Rolling 90 Day T-Bill - AVG	1.562%	0.590%	*164.7%*
*Prime Rate -	4.75%	4.00%	*18.8%*
*DJIA -	24,103	20,663	*16.6%*
*Crude Oil -	64.94	50.60	*28.3%*
*Gold ($/oz) -	1,325.00	1,249.35	*6.1%*
*10 Year Treasury Note -	2.74%	2.39%	*14.6%*
*Total Portfolio Yield -	1.65%	1.22%	*35.2%*
* ML 1-3 YR Yield -	2.28%	1.32%	*72.7%*