



**Broward County
Portfolio Management
Portfolio Summary
June 30, 2017**

BROWARD COUNTY
115 S. ANDREWS AVE A430
FT LAUDERDALE, FL 33301

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Commercial Paper Discount	232,478,000.00	232,326,092.96	232,326,092.96	9.62	61	21	1.118	1.133
Federal Agency Coupon Securities	563,545,000.00	562,519,865.65	563,213,453.69	23.32	1,069	544	1.232	1.249
Federal Agency Coupon - Callable	991,650,000.00	981,189,177.95	991,641,988.19	41.06	1,358	971	1.417	1.437
Federal Agency Discount	91,280,000.00	90,838,207.59	90,888,384.18	3.76	310	155	0.921	0.934
Treasury Coupon Securities	413,600,000.00	412,455,876.32	412,924,847.40	17.10	977	479	1.167	1.184
Treasury Bills	26,700,000.00	26,616,861.20	26,639,413.21	1.10	298	110	0.757	0.767
World Bank Coupon Securities	90,000,000.00	89,015,745.00	90,002,930.00	3.73	1,215	1,015	1.425	1.445
World Bank Discount	7,400,000.00	7,386,450.60	7,385,619.33	0.31	81	66	1.077	1.092
Investments	2,416,653,000.00	2,402,348,277.27	2,415,022,728.96	100.00%	1,040	654	1.276	1.293
Cash and Accrued Interest								
Accrued Interest at Purchase		43,646.41	43,646.41					
Subtotal		43,646.41	43,646.41					
Total Cash and Investments	2,416,653,000.00	2,402,391,923.68	2,415,066,375.37		1,040	654	1.276	1.293

Total Earnings	June 30 Month Ending	Fiscal Year To Date
Current Year	2,690,954.04	20,585,946.49
Average Daily Balance	2,561,819,890.22	2,415,129,692.15
Effective Rate of Return	1.28%	1.14%

Effective 06/30/2017
 Current Modified Duration 1.733 (\$41,880,596) Current Effective Duration 0.803 (293 days)
 Total Bank Account Balance: \$ 184,566,070 Percentage of Total Portfolio: 7.6%

Diversification by Investment per Investment Policy:
 US Treasuries/Agencies - 100% Maximum Commercial Paper - 25% Maximum
 Florida PRIME - 50% Maximum World Bank Securities - 15% Maximum
 Repurchase Agreements - 40% Maximum

George Tablack, CPA, Chief Financial Officer

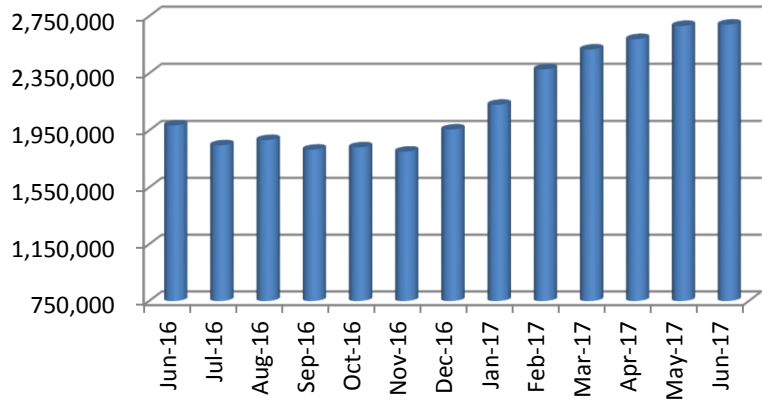
Reporting period 06/01/2017-06/30/2017

Run Date: 07/03/2017 - 13:22

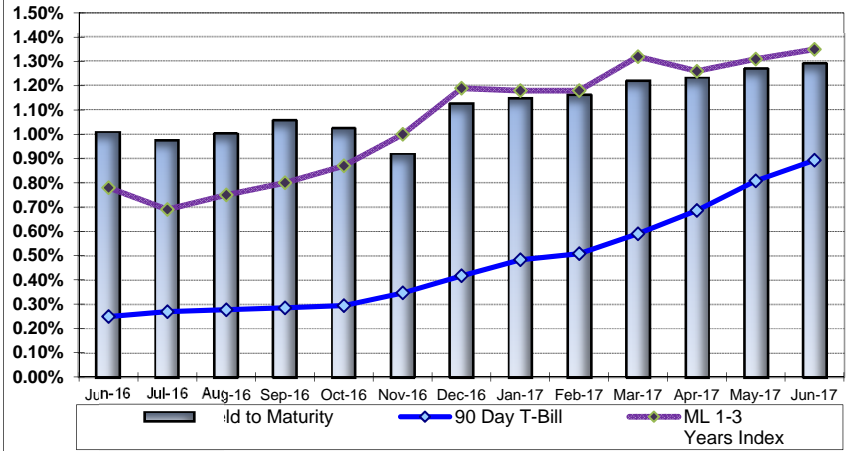
Portfolio BROW
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

Quarterly Portfolio Analysis - June 30, 2017

Interest Earnings History

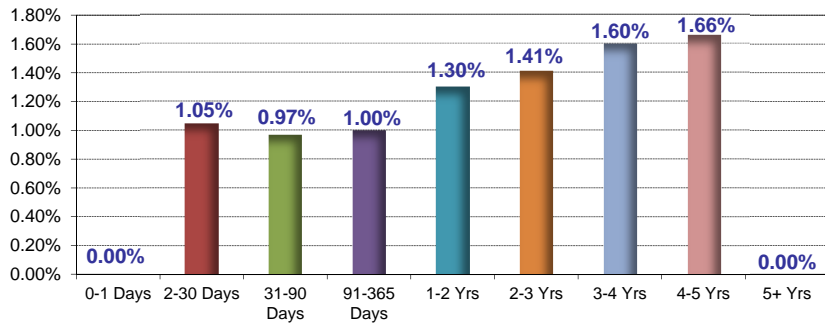


Portfolio YTM Comparison to Benchmark¹



¹Note¹ Investment Policy determined benchmark is ML 1 - 3 Yrs Index.

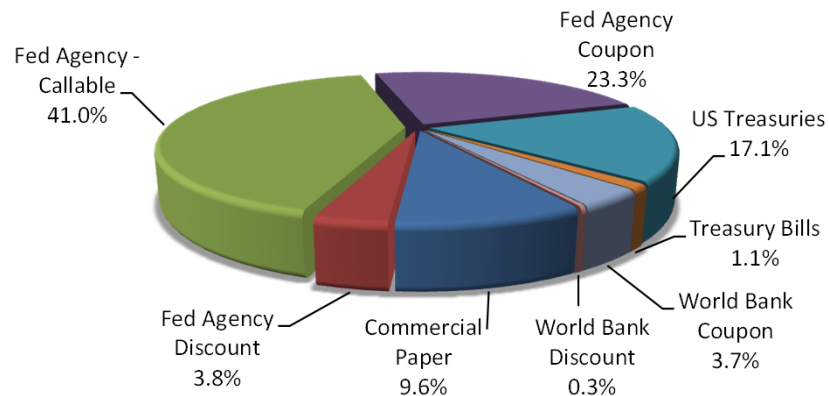
Yield by Maturity Breakdown



Key Economic Data:

	Jun-17	Jun-16	% change
*Fed Funds Rate -	1.25%	0.50%	150.0%
*Rolling 90 Day T-Bill - AVG	1.011%	0.259%	290.9%
*Prime Rate -	4.25%	3.50%	21.4%
*DJIA -	21,350	17,930	19.1%
*Crude Oil -	46.04	48.33	-4.7%
*Gold (\$/oz) -	1,241.55	1,322.20	-6.1%
*10 Year Treasury Note -	2.30%	1.47%	56.7%
*Total Portfolio Yield -	1.29%	1.01%	27.9%
* ML 1-3 YR Yield -	1.35%	0.78%	73.1%

Portfolio Composition



Maturity Schedule by Percentage Comparison to Benchmark

