



**Broward County
Portfolio Management
Portfolio Summary
September 30, 2016**

BROWARD COUNTY
115 S. ANDREWS AVE A430
FT LAUDERDALE, FL 33301

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Commercial Paper Discount	95,329,000.00	95,214,103.25	95,214,103.25	4.49	103	55	0.738	0.748
Federal Agency Coupon Securities	503,045,000.00	505,161,646.70	502,601,965.45	23.72	1,103	527	1.021	1.036
Federal Agency Coupon - Callable	839,400,000.00	838,307,625.60	839,377,359.79	39.62	1,445	1,133	1.289	1.307
Federal Agency Discount	351,665,000.00	351,423,449.41	351,186,499.96	16.58	323	74	0.653	0.662
Treasury Coupon Securities	315,745,000.00	316,309,007.65	315,161,669.21	14.88	1,005	375	0.946	0.959
World Bank Coupon Securities	15,000,000.00	14,997,090.00	15,003,470.00	0.71	1,826	1,759	1.277	1.295
Investments	2,120,184,000.00	2,121,412,922.61	2,118,545,067.66	100.00%	1,055	657	1.044	1.059
Cash and Accrued Interest								
Accrued Interest at Purchase		2,389.70	2,389.70					
Subtotal		2,389.70	2,389.70					
Total Cash and Investments	2,120,184,000.00	2,121,415,312.31	2,118,547,457.36		1,055	657	1.044	1.059

Total Earnings	September 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	1,814,377.33	31,394,146.85	31,394,146.85
Average Daily Balance	2,199,957,962.32	2,188,871,017.47	
Effective Rate of Return	1.00%	0.72%	

Effective 09/30/16

Current Modified Duration 1.750 (\$37,103,220) Current Effective Duration 0.744 (268 days)

Total Bank Account Balance: \$ 313,227,378 Percentage of Total Portfolio: 14.8%

Diversification by Investment per Investment Policy:

US Treasuries/Agencies	- 100% Maximum	Commercial Paper	- 25% Maximum
Florida PRIME	50% Maximum	World Bank Securities	15% Maximum
Repurchase Agreements	- 40% Maximum		

George Tablack, CPA, Chief Financial Officer

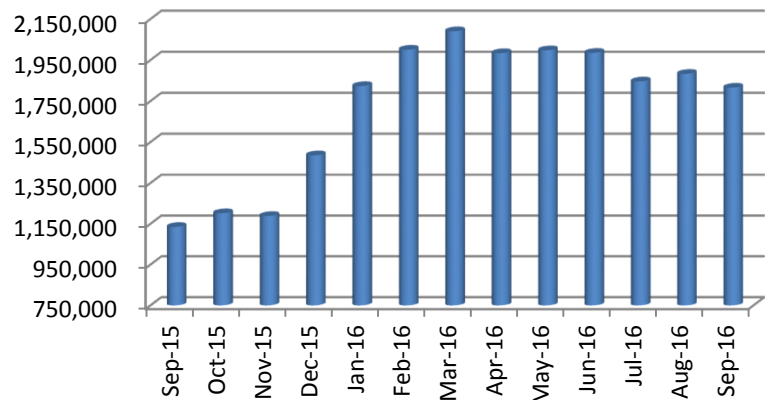
Reporting period 09/01/2016-09/30/2016

Run Date: 10/03/2016 - 09:25

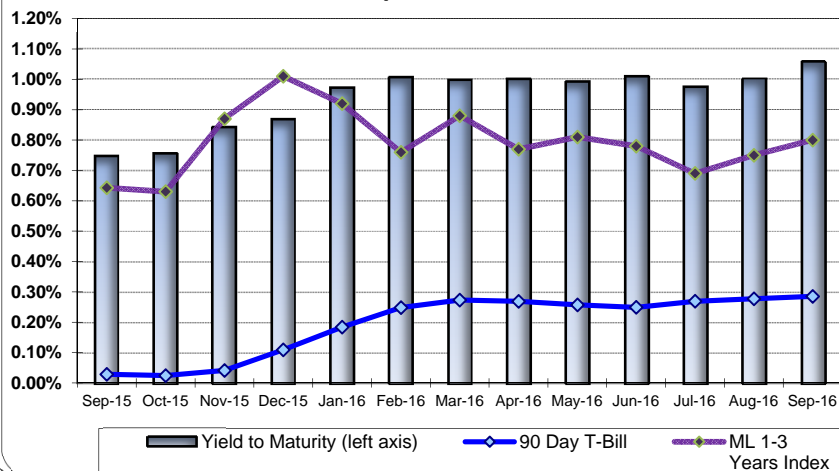
Portfolio BROW
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5

Quarterly Portfolio Analysis - September 30, 2016

Interest Earnings History

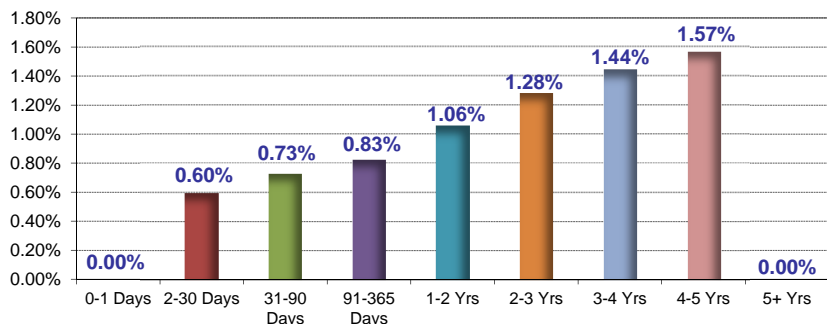


Portfolio YTM Comparison to Benchmark¹



Note: ¹ Investment Policy determined benchmark is ML 1 - 3 YRS Index.

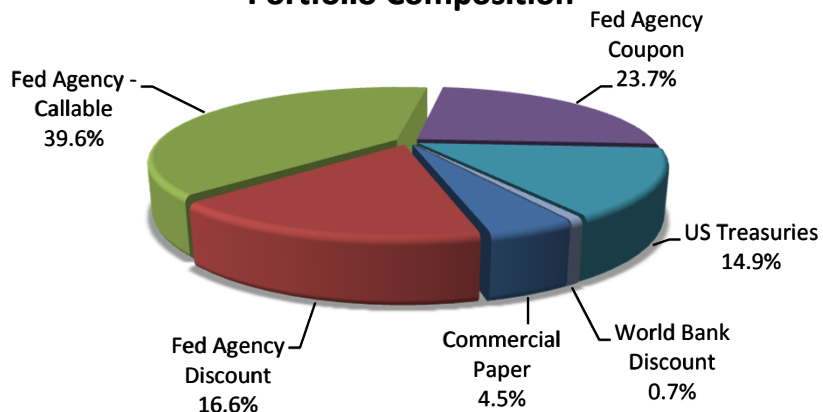
Yield by Maturity Breakdown



Key Economic Data:

	Sep-16	Sep-15	% change
*Fed Funds Rate -	0.50%	0.25%	100.0%
*Rolling 90 Day T-Bill - AVG	0.285%	0.029%	895.8%
*Prime Rate -	3.50%	3.25%	7.7%
*DJIA -	18,308	16,285	12.4%
*Crude Oil -	48.24	45.09	7.0%
*Gold (\$/oz) -	1,315.75	1,115.07	18.0%
*10 Year Treasury Note -	1.59%	2.04%	-21.7%
*Total Portfolio Yield -	1.06%	0.75%	41.4%
* ML 1-3 YR Yield -	0.80%	0.64%	24.4%

Portfolio Composition



Maturity Schedule by Percentage Comparison to Benchmark

