

Minutes

BROWARD COUNTY HEALTH FACILITIES AUTHORITY REGULAR BOARD MEETING

**THURSDAY, APRIL 6, 2017
9:30 A.M. – ROOM 513**

BROWARD COUNTY GOVERNMENTAL CENTER, 115 SOUTH ANDREWS AVENUE, FORT LAUDERDALE, FL 33301

MEMBERS PRESENT

Shelly Spivack, Chair
Rosalyn Frazier, Vice Chair
Nelson Fernandez, Secretary

MEMBER ABSENT

Juana Frias, Member

ALSO PRESENT

Kevin Kelleher, Deputy CFO/Deputy Director, Finance and Administrative Services Department
Stephen Farmer, Assistant to the Department Director, Finance and Administrative Services Department
Ben Crego, Assistant County Attorney, County Attorney's Office
Pauline Testagrose, Accounting Manager, Accounting Division
Lawanda Lester, Accounting Supervisor, Accounting Division
Anette Ofoezie, Division Administrative Assistant, Finance and Administrative Services Department (Recording Secretary)

CALL MEETING TO ORDER (1)

The Chair confirmed that a quorum was present and called the meeting to order at 9:38 a.m. on April 6, 2017.

MOTION TO APPROVE MINUTES TO MEETING OF NOVEMBER 3, 2016 (2)

Ms. Frazier made a motion to approve the minutes to the meeting of November 3, 2016. Mr. Fernandez seconded the motion, and the motion passed.

DISCUSS HFA AUDITED FINANCIAL STATEMENTS FOR FY 2016 (3)

Ms. Lester from the Accounting Division went through the audited financial statements for FY 2016. The total revenues were \$34,852 and total expenditures \$4,953, which included the auditing, legal and other miscellaneous fees. The increase in net position was \$29,898. The beginning balance brought over from the prior year was \$69,981, so the total net position at the end of the year was \$99,879. The money for the surplus fund is included in \$99,879 and will be taken out in FY 2017. Mr.

Fernandez made a motion to accept the auditor's report as presented and Ms. Frazier seconded the motion.

REPLACEMENT OF BOARD MEMBERS (4)

Mr. Farmer informed the Authority that the Board of County Commissioners approved a new HFA member at the Board meeting on April 4, 2017. The new member is Juana Frias, and she will be attending the next meeting. There are now four HFA members, so there is only one vacancy left. The Chair recommended that the Authority send a memorandum to the Office of Intergovernmental Affairs outlining the need for filling the vacant position. Mr. Farmer agreed to prepare a memorandum for the Chair's approval. Mr. Crego advised that the memorandum should come from the Authority, and all the members should be involved in the decision. Ms. Frazier made a motion that the Chair submits a memorandum to the Office of Intergovernmental Affairs on all of the members' behalf to have the vacant seat filled. The motion was seconded by Mr. Fernandez, and the motion passed. The County Attorney's Office will review the memorandum before it is submitted.

The Chair brought up the Authority's request to present the HFA website to the Commissioners at a Board meeting. Mr. Farmer advised that he had discussed this issue with staff in County Administration, and the response was that it is unusual for any of the Boards to present a website to the County Commissioners at a Board meeting. The suggestion was to create a memorandum informing the Mayor and the Commissioners about the website, and state that if there were any questions or additional information needed, a representative could be available to discuss. Mr. Fernandez made a motion that staff draft a memorandum on behalf of the Authority to the Mayor and the Board of County Commissioners informing them that the website has been updated. Ms. Frazier seconded the motion, which passed. Mr. Kelleher mentioned that the memorandum can also remind the Commissioners what the Board does. Mr. Fernandez asked when the last bond issuance was made and Mr. Farmer advised that it was in 2010. Mr. Kelleher advised that interest in bond issuance depends on the market. Mr. Farmer commented that bank loans are a much easier and less expensive alternative in the current market environment.

ADJOURNMENT (5)

Ms. Frazier made a motion to adjourn the meeting. Mr. Fernandez seconded the motion, which passed unanimously. The Chair adjourned the meeting at 10:00 a.m.

This meeting was recorded with file name: Health Facilities Authority Board Meeting 04-06-17 on recorder named Buchanan.

KBK/ao