

Minutes

BROWARD COUNTY HEALTH FACILITIES AUTHORITY REGULAR BOARD MEETING

**THURSDAY, JUNE 11, 2015
9:00 A.M. – ROOM 513**

BROWARD COUNTY GOVERNMENTAL CENTER, 115 SOUTH ANDREWS AVENUE, FORT LAUDERDALE, FL 33301

MEMBERS PRESENT

Shelly Spivack, Vice Chair
Rosalyn Frazier, Member
Calvin Glidewell, Member
Darryl Wright, Member

MEMBER ABSENT

Susan Telli, Chair

ALSO PRESENT

Stephen Farmer, Assistant to the Department Director, Finance and
Administrative Services Department
Robert Miracle, CFO/Director, Finance and Administrative Services Department
James Rowlee, Senior Assistant County Attorney, County Attorney's Office
Ben Crego, Assistant County Attorney, County Attorney's Office
Mary Hayen, Accountant IV, Accounting Division
Rose Johnson, Executive Assistant, Finance and Administrative Services
Department (Recording Secretary)

CALL MEETING TO ORDER (1)

The Vice Chair called the meeting to order at 9:03 a.m. on June 11, 2015, in Room 513 of the Governmental Center after establishing that a quorum was present.

MOTION TO APPROVE MINUTES TO MEETING OF FEBRUARY 12, 2015 (2)

Mr. Glidewell made a motion to approve the minutes to the meeting of February 12, 2015. Mr. Wright seconded the motion, which passed with a unanimous vote.

REVIEW RESOLUTION AND DISCUSSION OF CONFLICTS (3)

Mr. Rowlee advised that the revisions that were proposed at the last meeting had been incorporated into the resolution. The amount was reduced from \$100,000 to \$75,000, so when the amount of surplus funds equals or exceeds that amount the Human Services Department will issue a request for proposals for eligible non-profit health service agencies. Mr. Miracle informed that the Directors of Human

Services Department and the Office of Management and Budget agreed with the change. Mr. Rowlee continued and said that the proposals for the grant funding will be forwarded to the Health Facilities Authority Surplus Funds Review Committee, which consists of the HFA Chair, the Directors of the Human Services Department, the Office of Management and Budget and the CFO/Director of the Finance and Administrative Services Department. That committee will review and shortlist the proposals, and the shortlisted proposers will make a presentation at a combined meeting of the HFA and the HFA Surplus Funds Committee. The HFA in consultation with the HFA Surplus Funds Committee will make a recommendation for the award of the grant funding, which will go to the Board of County Commissioners for final approval. Mr. Glidewell wanted to know if the criteria used to evaluate the proposals, "one time capital expenditure for emergency preparedness", was adopted by the HFA in the past or if it was in the statute. Mr. Rowlee advised that the ordinance states "disburse the excess surplus funds to non-profit human health service agencies", but does not limit to one-time capital expenditure for emergency preparedness. Mr. Miracle added that per Mr. Elwell, the HFA wanted to have a specific scope for what the funds could be utilized for, the amount of dollars was limited and funds were not available for continuity of operations if needed by proposers. Ms. Frazier asked if the money would roll over to the next year if a suitable project could not be found. Mr. Miracle responded that any amount that was left would roll over to the following year and accumulate. Ms. Spivack suggested expanding the scope to other emergencies than hurricane preparedness to increase participation, since there had only been three proposers for the last grant funding in 2013. Mr. Miracle recommended inviting the Director of Human Services to the next Board meeting to give the background and history of the grant process and how the scope originated. Ms. Frazier agreed that opportunities for capital expenditures are small. Mr. Glidewell wanted to know the amount of the surplus funds today. Mr. Miracle advised that it was \$39,000 at the end of fiscal year 2014. Ms. Hayen added that the amount is projected to be \$60,000 by the end of this fiscal year. Mr. Glidewell made a motion to table this item until the next Board meeting. The motion was seconded by Ms. Frazier and passed unanimously.

DISCUSS AND APPROVE PROCESS FLOW FOR SURPLUS FUNDS AWARD (4)

The Vice Chair wanted to know who would be in charge of the combined HFA and HFA Surplus Funds Review Committee as presented in the flow charts. Mr. Farmer reminded that the HFA Chair is also the Chair for the HFA Surplus Funds Review Committee. A motion was made by Mr. Glidewell to approve the process flow with the contingency that the HFA is going to look at the criteria. Ms. Frazier seconded the motion, which passed with a unanimous vote.

NEW BUSINESS (5)

There was a discussion to see if there were any new requests for funding of tax exempt bonds. Broward Health discussed funding last year, however, with the low interest rates, other plans were made. Mr. Miracle noted that there is some

anticipation that interest rates may go up next spring. If and when that occurs, the HFA will be more competitive on the market. Ms. Hayen advised that the HFA now has \$288,620,000 available for funding with \$14,480,000 outstanding. The number is growing as borrowers are paying down the debt. The rate varies and depends on the credit.

ADJOURNMENT (6)

Mr. Glidewell made a motion to adjourn the meeting, and the Vice Chair adjourned the meeting at 9:23 am.

This meeting was recorded with file name: Health Facilities Authority Board Meeting 06-11-15 on recorder named *Eisenhower*.

RRM/ao

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