

# Minutes

## **BROWARD COUNTY HEALTH FACILITIES AUTHORITY REGULAR BOARD MEETING**

**THURSDAY, JUNE 12, 2014  
9:00 A.M. – ROOM 513**

BROWARD COUNTY GOVERNMENTAL CENTER, 115 SOUTH ANDREWS AVENUE, FORT LAUDERDALE, FL 33301

### **MEMBERS PRESENT**

Susan Telli, Chair  
Roselyn Frazier, Member  
Dan Lewis, Member  
Darryl L. Wright, Member  
Shelly Spivack, Member

### **ALSO PRESENT**

Stephen Farmer, Acting Assistant to Department Director, Finance and  
Administrative Services Department  
Mary Hayen, Accountant IV, Accounting Division  
Noel Pfeffer, Deputy County Attorney, County Attorney's Office  
Anette Ofoezie, Division Administrative Assistant, Finance and Administrative  
Services Department (Recording Secretary)

### **CALL MEETING TO ORDER (1)**

The Chair called the meeting to order at 9:08 a.m. on June 12, 2014, in Room 513 of the Governmental Center after establishing that a quorum was present.

### **MOTION TO APPROVE MINUTES TO MEETING OF MARCH 13, 2014 (2)**

The Chair asked for a motion to approve the minutes. Mr. Lewis made a motion to approve the minutes to the meeting of March 13, 2014, seconded by Ms. Frazier. All were in favor and the motion carried.

### **MOTION TO APPROVE MINUTES TO MEETING OF MAY 8, 2014 (3)**

Mr. Lewis made a motion to approve the minutes to the meeting of May 8, 2014 with a second from Ms. Frazier. The motion carried with a unanimous vote.

### **NEW BUSINESS (4)**

There was no new business. The Chair asked if there was anything in the past that the members would like to share. Mr. Lewis stated that Broward Health is seriously considering bonding for about \$110,000,000 and is working with local banks to package it as a community effort. The Memorial System is considering the same amount. Both have the ability to issue tax exempt bonds,

however, it may be advantageous to go through the Health Facilities Authority. Mr. Lewis remarked that if they do, perhaps the HFA would have a reason to meet or exist and asked if the Chair agreed. The Chair did not agree, and advised that Broward Health is a taxing authority within itself, the North and the South. The people of Broward County give to both through taxes and Broward Health has always managed by itself. Ms. Spivack disagreed with Mr. Lewis and saw it as “double dipping”, and thought the Board of County Commissioners and the public would look at it the same way. The Chair agreed with Ms. Spivack. Mr. Wright joined the meeting at 9:18 am. Ms. Spivack stated that Broward Health and the Memorial System have the ability to issue tax exempt bonds, so why would they come to the HFA for funding when there are other agencies out there that might benefit from it. Mr. Lewis pointed out that the HFA had done very little to generate local applications and has had little or no outreach in the past. Ms. Spivack agreed with Mr. Lewis that the HFA had not done a good job of letting people know that they exist, however, thought that was a separate issue. Ms. Spivack did not agree with Mr. Lewis that the HFA should assist the two major health care providers in Broward County to fund bonds for \$220,000,000. Mr. Pfeffer stated that he had a conversation with the CFO of Broward Health the previous month and they know exactly what their options are when they choose to borrow money. The Chair commented that this was the first time she had heard that Broward Health and the Memorial System were interested in the HFA. They both know of the HFA’s existence. Ms. Spivack mentioned that the HFA is in a very unique situation, because we have two tax supported health care systems. Ms. Spivack thought it would be interesting to see if any other Authorities in Florida have made recommendations of any kind to any of these types of organizations in the past. The Chair agreed with Ms. Spivack and asked if Mr. Lewis knew of someone who had the names of different taxing districts and hospital districts in Florida. Mr. Lewis replied that he did. Mr. Pfeffer informed that veterinary hospitals do not meet the definition of qualifying projects and cannot apply for funding through the HFA. Thereafter, Mr. Pfeffer announced that he will be leaving Broward County beginning of July, so this was his last meeting.

#### **ADJOURNMENT (5)**

The Chair adjourned the meeting at 9:29 am.

This meeting was recorded with file name: HFA Board Meeting 06-12-14 on recorder named *Grant*.

RRM/ao

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