

Health Facilities Authority

Proposed FY2016 Budget

Prepared: 9/16/2015

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		<u>Proposed FY2016 Budget</u>	
Revenues:			
6140.023.1101.4910	Annual Recurring Fee Income	\$ 34,007.50	Billings on 10.1.2015 from debt schedules
6140.023.7610.6110	Interest on Investments	300.00	Based on prior year
6140.023.1101.8910	Less: State-Mandated 5%	(1,700.38)	
6140.023.1101.8920	Estimated Fund Balance Forward	70,316.17	
	Total Net Revenues	<u><u>\$ 102,923.30</u></u>	
Appropriations:			
6140.023.1101.3100	Professional Services	\$ 1,260.00	Based on prior year
6140.023.1101.3210	Auditing Fees	3,500.00	Based on updated allocation
6140.023.1101.8101	Payments to General Fund for Grants Awarded	-	Nothing approved in FY2015 for payout in FY2016
6140.023.1101.9415	Reserve for Contingencies	98,163.30	Balance remaining
	Total Appropriations	<u><u>\$ 102,923.30</u></u>	

		<u>FY2015</u>		
		<u>Budget</u>	<u>Actual⁽¹⁾</u>	<u>Variance</u>
Revenues:				
6140.023.1101.4910	Annual Recurring Fee Income	\$ 35,433.00	\$ 35,432.50	\$ (0.50)
6140.023.7610.6110	Interest on Investments	300.00	385.61	85.61
6140.023.1101.8910	Less: State-Mandated 5%	(1,772.00)	-	1,772.00
6140.023.1101.8920	Fund Balance Forward	39,207.00	-	(39,207.00)
	Total Net Revenues	<u>73,168.00</u>	<u>35,818.11</u>	<u>(37,349.89)</u>
Appropriations:				
6140.023.1101.3100	Professional Services	550.00	1,260.00	(710.00)
6140.023.1101.3210	Auditing Fees	3,500.00	3,500.00	-
6140.023.1101.8101	Payments to General Fund for Grants Awarded	-	-	-
6140.023.1101.9415	Reserve for Contingencies	69,118.00	-	69,118.00
	Total Appropriations	<u>73,168.00</u>	<u>4,760.00</u>	<u>68,408.00</u>
	Estimated Fund Balance Rollforward	<u><u>\$ -</u></u>	<u><u>\$ 31,058.11</u></u>	<u><u>\$ (105,757.89)</u></u>

(1) - FY2015 Actual amounts are based on year-to-date Revenues and Expenditures as of July 31, 2015--the latest closed month as of the preparation of this proposed budget.

(2) - No projects were approved during FY2015.